

Unaudited financial results for the quarter ended December 31, 2008

Particulars	(Rs. in lakhs)				
	3 months ended 31/12/2008	Corresponding 3 months ended in the previous year 31/12/2007	Year to date figures for current period ended 31/12/2008	Year to date figures for the previous year ended 31/12/2007	Previous accounting year ended 31/03/2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	16,092.00	13,813.38	61,570.59	42,334.53	58,942.95
(b) Other Operating Income	555.99	249.99	1,813.44	537.53	924.33
	16,647.99	14,063.37	63,384.03	42,872.06	59,867.28
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	(1,208.88)	(411.73)	(3,447.09)	1,475.38	2,233.20
b. Consumption of raw materials	9,798.50	7,445.36	38,789.57	22,703.57	30,937.98
c. Purchase of traded goods	922.63	2,408.88	5,587.62	4,200.56	7,662.02
d. Manufacturing Expenses	1,817.74	1,547.73	6,216.12	3,987.73	5,731.61
e. Employees cost	369.22	317.58	1,118.14	908.04	1,267.06
f. Foreign Exchange Fluctuation (net)	874.33	(372.47)	684.89	(150.01)	(851.41)
g. Depreciation	378.36	355.48	1,143.08	1,079.18	1,437.02
h. Other expenditure	1,566.19	1,391.42	5,725.13	4,438.47	6,013.88
i. Total	14,518.09	12,682.25	55,817.46	38,642.92	54,431.36
Any Item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,129.90	1,381.12	7,566.57	4,229.14	5,435.92
4. Other Income	-	74.04	-	217.38	217.38
5. Profit before Interest & Exceptional Items (3+4)	2,129.90	1,455.16	7,566.57	4,446.52	5,653.30
6. Interest	924.04	350.36	2,336.23	1,136.05	911.27
7. Profit after Interest but before Exceptional Items (5-6)	1,205.86	1,104.80	5,230.34	3,310.47	4,742.03
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	1,205.86	1,104.80	5,230.34	3,310.47	4,742.03
10. Tax expense	211.30	161.49	1,282.62	646.08	982.32
11. Net Profit from Ordinary Activities after tax (9-10)	994.56	943.31	3,947.72	2,664.39	3,759.71
12. Extraordinary Item (net of tax expense Rs.....)					
13. Net Profit for the period (11-12)	994.56	943.31	3,947.72	2,664.39	3,759.71
14. Paid-up equity share capital	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	38,202.98
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.39	0.40	1.55	1.12	1.55
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.39	0.40	1.55	1.12	1.55
17. Public shareholding					
- Number of shares	130,266,861	130,266,861	130,266,861	130,266,861	130,266,861
- Percentage of shareholding	51.22%	51.22%	51.22%	51.22%	51.22%



For, Meghmani Organics Ltd



Managing Director



Chemistry of Success

Meghmani Organics Limited

Notes :-

1. The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary to make them comparable.
2. The results of Three Months period ended on 31.12.2008 are un audited. In terms of Clause 41 of the Listing Agreement, the statutory auditors have carried out limited review of above results.
3. Pursuant to the amendment to the Clause 41 of Listing Agreement the Company opted to publish only the standalone results of the Company. Investors can view the consolidated results of the Company on the Company's website www.meghmani.com or NSE (www.nseindia.com) or BSE (www.bseindia.com)
4. The audit committee reviewed the above results. The board of directors at its meeting held on 30 January, 2009 approved the above results for its release.
5. The Company has fully utilised IPO net proceeds of Rs. 95.25 Crore.
6. In terms of Clause 41 of the Listing agreement details of number of investor complaints for the quarter ended on 31 December, 2008 :-
Opening - Nil Received :- 3 (Through Correspondence:-2) Complain replied/resolved :- 3 Pending :- Nil
7. The Company has evaluated the proposal of making investment of Rs. 1053 lacs in Latasha Export Limited for purchase of 51% shares and has made part payment of Rs. 600 lacs. The Company has incorporated Meghmani Chemtech Limited a subsidiary company by making investment of Rs.3,00,000/- (60% Sahres), to set up project at Dahej SEZ Limited.



Date - 30.01.2009
Place - Ahmedabad

For and on behalf of Board of Director

Ashish Soparkar
Managng Director



Segment wise Revenue Results and capital employed

Rs. In Lacs

Particulars	Quarter ended 31.12.2008 (Unaudited)	Quarter ended 31.12.2007 (Unaudited)	Nine months ended 31.12.2008 (Unaudited)	Nine months ended 31.12.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1. SEGMENT REVENUE					
(a) Pigment	5,560.81	5,891.39	22,565.97	17,776.97	24,714.94
(b) Agrochemicals	9,450.60	5,252.49	33,139.63	20,027.33	26,081.30
(c) Others/Unallocated	1,080.59	2,669.50	5,864.99	4,530.23	8,146.71
Total	16,092.00	13,813.38	61,570.59	42,334.53	58,942.95
Less Inter-segment sales	-	-	-	-	-
Net sales Income from operations	16,092.00	13,813.38	61,570.59	42,334.53	58,942.95
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND INTEREST					
(a) Pigment	798.28	725.43	3,221.12	2,515.66	3,448.76
(b) Agrochemicals	1,525.97	250.22	4,780.06	1,684.70	1,792.26
(c) Others/Unallocated	5.94	73.75	496.00	278.52	706.68
Total	2,330.19	1,049.40	8,497.18	4,478.88	5,947.70
Less - (i) Finance Cost	924.04	350.36	2,336.23	1,136.05	911.27
(ii) Other Un-allocable expenditure net of Un-allocable Income	200.29	(405.76)	930.61	32.36	294.40
Total Profit before tax	1,205.86	1,104.80	5,230.34	3,310.47	4,742.03
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) Pigment	26,318.43	24,125.67	26,318.43	24,125.67	23,757.27
(b) Agrochemicals	31,207.42	27,065.86	31,207.42	27,065.86	23,964.62
(c) Others/Unallocated	1,252.23	4,568.66	1,252.23	4,568.66	2,749.12
Total	58,778.08	55,760.19	58,778.08	55,760.19	50,471.01

Notes :-

1 Others business segment includes – Merchant Trading and Captive Power Plant operation.

<p>Date - 30.01.2009 Place - Ahmedabad</p>		<p>For and on behalf of Board of Director</p>  <p>Ashish Soparkar Managing Director</p>
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Unaudited consolidated financial results for the quarter ended December 31, 2008

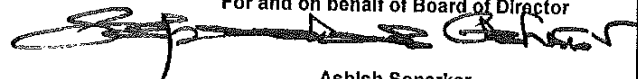
Rs. In Lacs

Particulars	Quarter ended 31.12.2008 (Unaudited)	Quarter ended 31.12.2007 (Unaudited)	Nine months ended 31.12.2008 (Unaudited)	Nine months ended 31.12.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1. (a) Net Sales & Income from Operations	16,665.97	13,647.56	62,835.57	42,030.09	59,630.66
(b) Other Operating Income	559.64	250.21	1,814.76	538.09	984.24
Total	17,225.61	13,897.77	64,650.33	42,568.18	60,614.90
2. Expenditure					
a. (Increase)/decrease in Stock in trade and work in process	(1,403.26)	(489.67)	(3,467.00)	1,282.92	1,948.00
b. Consumption of raw materials	10,219.87	7,445.36	39,798.27	22,703.57	31,186.26
c. Purchase of traded goods (for Merchant export)	1,370.78	2,414.02	6,322.13	4,199.80	8,328.48
d. Manufacturing Expenses	1,532.01	1,547.73	5,364.50	3,987.73	5,530.47
e. Employee Cost	425.33	325.87	1,246.61	927.27	1,343.32
f. Foreign Exchange Fluctuation (net)	874.33	(372.47)	684.89	(150.01)	(851.41)
g. Depreciation	423.95	356.59	1,287.90	1,081.65	1,491.15
h. Other expenditure	1,687.37	1,398.20	6,064.61	4,455.30	6,245.19
i. Total	15,130.38	12,625.63	57,301.91	38,488.23	55,221.46
Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,095.23	1,272.14	7,348.42	4,079.95	5,393.44
4. Other Income	-	74.04	-	217.38	217.38
5. Profit before Interest & Exceptional Items (3+4)	2,095.23	1,346.18	7,348.42	4,297.33	5,610.82
6. Interest	1,027.54	350.65	2,591.46	1,136.61	1,556.59
7. Profit after Interest but before Exceptional Items (5-6)	1,067.69	995.53	4,756.96	3,160.72	4,054.23
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	1,067.69	995.53	4,756.96	3,160.72	4,054.23
10. Tax expenses	220.23	161.49	1,294.12	646.08	993.01
10. a. Share of Associates	-	67.36	-	122.05	-
11. Net Profit from Ordinary Activities after Tax (9-10-10.a)	847.46	901.40	3,462.84	2,636.69	3,061.22
12. Extraordinary Items (net of tax expenses Rs.)	-	-	-	-	-
12.a Minority Interest	(32.40)	-	(78.61)	-	(13.74)
13. Net Profit for the period (11-12-12.a.)	879.86	901.40	3,541.45	2,636.69	3,074.96
14. Paid up Equity Share Capital (face value Re.1/-)	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
15. Reserve excluding Revaluation Reserve(as per balance sheet) of previous accounting year.	-	-	-	-	37,286.05
16. Earning Per Share (EPS)					
a. Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.35	0.38	1.39	1.10	1.26
b. Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.35	0.38	1.39	1.10	1.26
17. Public shareholding					
-Number of shares	130258461	130258461	130258461	130258461	130258461
-Percentage of shareholding	51.22%	51.22%	51.22%	51.22%	51.22%

Date - 30.01.2009
Place - Ahmedabad



For and on behalf of Board of Director



Ashish Soparkar
Managing Director