



# C N K Khandwala & Associates

## CHARTERED ACCOUNTANTS

### Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
Meghmani Organics Limited,  
Meghmani House,  
B/H, Safal Profitaire, Corporate Road,  
Prahladnagar,  
Ahmedabad 380 015

Dear Sir,

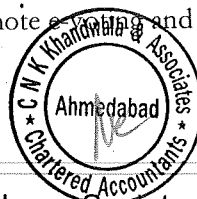
I, Mr. Mukesh Khandwala, Partner of M/s C N K Khandwala & Associates, Chartered Accountant was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process (remote e-voting and e-voting) at the Annual General Meeting under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) on the resolutions mentioned in the Notice dated 15<sup>th</sup> June, 2020 ('AGM Notice') for 26<sup>th</sup> Annual General Meeting ('AGM') of Meghmani Organics Limited ('Company') held on Friday, 11<sup>th</sup> September, 2020 at 12:30 Noon through Video Conferencing / Other Audio Visual Means ('VC/OAVM') Facility.

In view of the outbreak of COVID-19 pandemic, the social distancing norms that needs to be followed and continued restriction on movement of persons at several places in the Country and pursuant to General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020 and 5th May 2020, respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 issued by the Securities and Exchange Board of India ("SEBI Circular") and in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the 26th AGM of the Company was held through VC/OAVM Facility, which does not required the physical presence of members at a common venue.

In reference to the above I submit my report as under:

1. The remote e-voting period commenced on Tuesday, 08, September 2020 at 09:00 A.M. and ended on Thursday, 10<sup>th</sup> September, 2020 at 05:00 P.M. via remote e-voting platform on the designated website of Central Depository Services (India) Limited (CDSL), Authorized Agency to provide remote e-voting facility, viz., <http://evoting.cdsl.com>.
2. The Members of the Company as on the "cut off" date i.e. Friday, 04<sup>th</sup> September, 2020 were entitled to avail the facility of remote e-voting for the 26<sup>th</sup> AGM on the proposed resolutions as set out in the AGM Notice.
3. The total paid up Equity Share Capital of the Company as on 04<sup>th</sup> September, 2020 was Rs. 25,43,14,211/- (Rupees Twenty Five Crore Forty Three Lakhs Fourteen Thousand Two Hundred Eleven only) divided into 25,43,14,211 (Twenty Five Crore Forty Three Lakhs Fourteen Thousand Two Hundred Eleven) equity shares of Rs. 1/- (Rupees One) each.
4. After completion of e-voting at the AGM, the votes cast through remote e-voting and e-voting during the AGM were unblocked in the presence of two witnesses who are not in the employment of the Company.

The consolidated summary of results of remote e-voting and e-voting during the AGM are as under:-



C N K Khandwala & Associates  
Chartered Accountants

Consolidated Result

Item No. 1 Adoption of Audited Standalone Financial Statement for the Financial Year ended 31 st March, 2020 together with report of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statement for the Financial Year ended 31st March, 2020 and auditors report.

Particulars	Remote e-votes		E-Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	157	13,27,61,421	5	12,170	162	13,27,73,591	99.91%
Dissent	3	1,220	-	-	3	1,220	0.00%
Abstain	1	1,22,793	-	-	1	1,22,793	0.09%
<b>Total</b>	<b>161</b>	<b>13,28,85,434</b>	<b>5</b>	<b>12,170</b>	<b>166</b>	<b>13,28,97,604</b>	<b>100.00%</b>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No.1 of the Notice dated 15th June, 2020, has been passed with requisite majority.

Item No. 2 To confirm the payment of Interim Dividend paid of Rs. 1.00 per Equity Share of Rs. 1 each on 25,43,14,211 Equity Shares (Including 1,28,49,340 Equity Shares held by Singapore Depository Shareholder) for the Financial Year 2019-20. The interim dividend paid be considered as final.

Particulars	Remote e-votes		E-Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	160	13,28,85,414	5	12,170	165	13,28,97,584	100.00%
Dissent	1	20	-	-	1	20	0.00%
Abstain	-	-	-	-	-	-	0.00%
<b>Total</b>	<b>161</b>	<b>13,28,85,434</b>	<b>5</b>	<b>12,170</b>	<b>166</b>	<b>13,28,97,604</b>	<b>100.00%</b>

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No.2 of the Notice dated 15th June, 2020 has been passed unanimously.

Item No. 3 To reappoint Mr. Jayantilal Patel (DIN 00027224) as Director of the Company.

Particulars	Remote e-votes		E-Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	132	5,94,74,418	5	12,170	137	5,94,86,588	76.22%
Dissent	6	1,340	-	-	6	1,340	0.00%
Abstain	3	1,85,61,392	-	-	3	1,85,61,392	23.78%
<b>Total</b>	<b>141</b>	<b>7,80,37,150</b>	<b>5</b>	<b>12,170</b>	<b>146</b>	<b>7,80,49,320</b>	<b>100.00%</b>

Based on the aforesaid results and after ensuring that the votes of Mr. Jayantilal Patel and his relatives are excluded, we report that the Ordinary Resolution as contained in Item No.3 of the Notice dated 15th June, 2020, has been passed with requisite majority.



Item No. 4 To reappoint Mr. Ashish Soparkar (DIN 00027480) as Director of the Company.

Particulars	Remote e-votes		E-Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	145	10,51,09,224	5	12,170	150	10,51,21,394	80.53%
Dissent	8	1,910	-	-	8	1,910	0.00%
Abstain	4	2,54,10,080	-	-	4	2,54,10,080	19.47%
<b>Total</b>	<b>157</b>	<b>13,05,21,214</b>	<b>5</b>	<b>12,170</b>	<b>162</b>	<b>13,05,33,384</b>	<b>100.00%</b>

Based on the aforesaid results and after ensuring that the votes of Mr. Ashish Soparkar and his relatives are excluded, we report that the Ordinary Resolution as contained in Item No.4 of the Notice dated 15th June, 2020, has been passed with requisite majority.

Item No. 5 To reappoint MS. Urvashi Shah (DIN07007362) as Independent Director of the Company for a period of 5 years

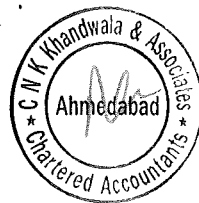
Particulars	Remote e-votes		E-Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	151	13,28,83,443	4	11,970	155	13,28,95,413	100.00%
Dissent	10	1,991	-	-	10	1,991	0.00%
Abstain	1	200	-	-	-	200	0.00%
<b>Total</b>	<b>162</b>	<b>13,28,85,634</b>	<b>4</b>	<b>11,970</b>	<b>165</b>	<b>13,28,97,604</b>	<b>100.00%</b>

Based on the aforesaid results, we report that the Special Resolution as contained in Item No.5 of the Notice dated 15th June, 2020, has been passed with requisite majority.

Item No. 6 To appoint Prof.(Dr) Ganapati Yadav (DIN: 02235661) as Independent Director of the Company for a period of 5 years

Particulars	Remote e-votes		E-Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	153	13,28,83,533	4	11,970	157	13,28,95,503	100.00%
Dissent	8	1,901	-	-	8	1,901	0.00%
Abstain	1	200	-	-	1	200	0.00%
<b>Total</b>	<b>162</b>	<b>13,28,85,634</b>	<b>4</b>	<b>11,970</b>	<b>166</b>	<b>13,28,97,604</b>	<b>100.00%</b>

Based on the aforesaid results, we report that the Special Resolution as contained in Item No.6 of the Notice dated 15th June, 2020, has been passed with requisite majority.



Item No. 7 To appoint M/s. Kiran J Mehta & Co. as Cost Auditors for the Financial Year 2020-21

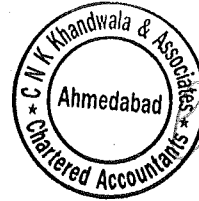
Particulars	Remote e-votes		E-Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	155	13,28,83,914	4	11,970	159	13,28,95,884	100.00%
Dissent	6	1,520	-	-	6	1,520	0.00%
Abstain	1	200	-	-	1	200	0.00%
Total	162	13,28,85,634	4	11,970	166	13,28,97,604	100.00%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No.7 of the Notice dated 15th June, 2020, has been passed with requisite majority.

5. All relevant records of voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the 26th AGM and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking you,

FOR, C N K KHANDWALA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 107647W



(M. M. KHANDWALA)  
PARTNER  
M No 32472

UDIN No. : 20032472AAAADQ6526

DATE: 12TH SEPTEMBER, 2020  
PLACE: AHMEDABAD