



MEGHMANI ORGANICS LIMITED

(Incorporated as a limited liability company in India)

CORPORATE OFFICE: “MEGHMANI HOUSE”, SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
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Disclosure of Withdrawal of Singapore Depository Shares (“SDSs”) from CDP’s Account:-

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| 1 | Total Number of SDSs issued for listing and quotation on SGX-ST | 153,165,300 SDSs representing 76,582,650 ordinary shares |
| 2 | Total Number of SDSs submitted recently for application for withdrawal | 540,000 SDSs representing 270,000 ordinary shares (submitted by Vanita Vashdev Dadlani @ Kripalani Vanita Gulab) |
| 3. | Reason for withdrawal | At the discretion of the holder of SDSs |
| 4. | Date of Clearance from SGX-ST | 14 July 2016 |
| 5. | Tentative Date of Submission to CDP | 15 July 2016 |
| 6. | Expected date of debiting the CDP Account of the holder of SDSs | Within five working days from the Date of Submission to CDP |
| 7. | Total Number of SDSs after the withdrawal | 52,220,300 SDSs representing 26,110,150 ordinary shares |
| 8. | Total Number of SDSs available for issue after the withdrawal | 100,945,000 SDSs representing 50,472,500 ordinary shares |

Restrictions on withdrawal:-

- (1) Based on the current 254,314,211 issued shares of the Company, at least 50,862,842 SDSs (on the basis of 0.5 share forming 1 SDS) must be held by the public on Singapore Exchange Securities Trading Limited (“SGX-ST”) to comply with the 10% free float requirement under Rule 723 of the Listing

Manual. This is calculated on the basis that all SDS holders can be considered “public” as defined under the listing rules.

- (2) Subject to compliance with Rule 723 of the Listing Manual which requires a minimum of at least 10% of the Company’s shares to be retained as SDS on SGX, when transfer requests are received by the Company, its Board will make the decision which transfers to approve and inform SGX of such approved transfer requests which it wishes to carry out.
- (3) In consideration of the requirement for the Company’s compliance with Rule 723 of the Listing Manual, please be informed that any transfer request that will result in the SDS held here forming less than 10% of the Company’s issued shares will be rejected.

By Order of the Board

Kamlesh Dinkerray Mehta
Company Secretary

14 July 2016