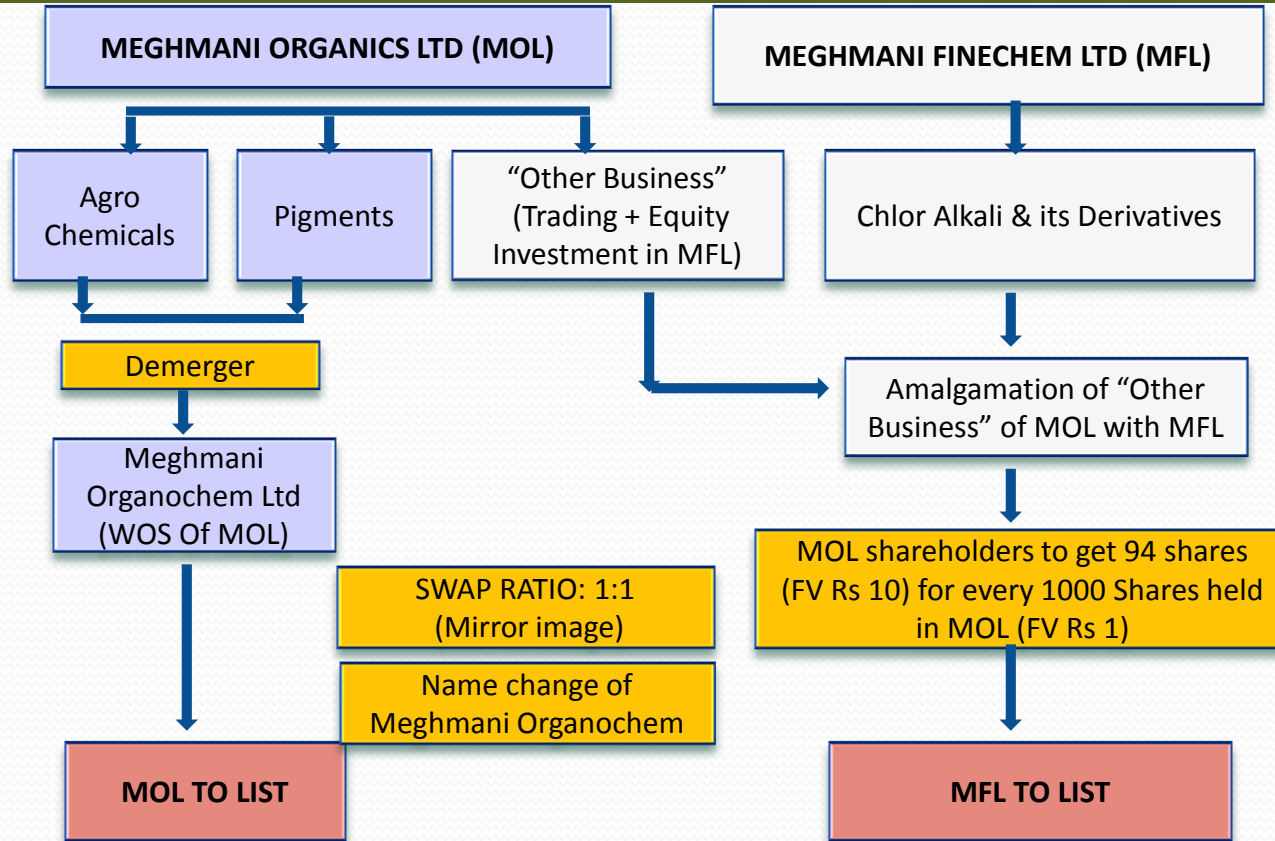


Composite Scheme of Arrangement

3rd February 2020

Scheme of Arrangement



Expected timelines to complete transaction - 10-12 Months (Subject to regulatory approvals)

MOL and MFL both will be listed independently on NSE & BSE

Objectives

- ✓ Aimed to position 'Chloro Alkali and its Derivatives' as independent and sustainable businesses
- ✓ The business dynamics and growth trajectories deserves a status of an independent company.
- ✓ Strengthen and further improve operational efficiencies of both the companies

Strong Potential to unlock value

Value unlock

- ✓ Unlocking value of the 'Chloro Alkali and its Derivatives' business currently embedded in the value of MOL
- ✓ Separate and independent listing of MFL and MOL
- ✓ Shareholders of MFL to gain from business valuations of high growth prone 'Chloro Alkali and its Derivatives' business.
- ✓ Focused Investor Opportunities – Choice to investors to invest in MOL or MFL which best suit to their investment strategy and risk profile
- ✓ Committed to formulate Dividend policy for MFL

Strong Potential to unlock value

Delisting from
Singapore Stock
Exchange

- ✓ Shares (SDSs) issued by MOL under depository mechanism on SGX will be delisted
- ✓ Saving in high recurring cost of listing
- ✓ Additional compliances for 3rd exchange (Only 5% equity shares now listed)

Strong Potential to unlock value

Restructuring - Approvals & Indicative Timeline

Sr. No.	Key Approvals	Indicative Timelines
1	Prior approval of Singapore stock exchange and Securities Industries council	In principle approval obtained
2	Receipt of observations/comments from Stock exchanges on the scheme and Securities and Exchange Board of India and other regulatory authorities	March / April 2020
3	Filing of application to National Company Law Tribunal	May 2020
4	Approval of the scheme by shareholders and creditors of Meghmani Organics Limited and Meghmani Finechem Limited	June 2020
5	Sanction of the scheme by NCLT	August 2020
6	Filing of NCLT order with ROC	August 2020
6	Listing approval in respect of shares to be issued by Meghmani Organics Limited (New Co.) and Meghmani Finechem Limited – Trading will be suspended during this period	October 2020
7	Receipt of trading approval in respect of shares to be issued by Meghmani Organics Limited / Meghmani Finechem Limited	October 2020
8	Delisting of Meghmani Organics Limited from SGX	December 2020



CHEMISTRY OF SUCCESS AT WORK

THANK YOU
