

MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
PHONE : 91-79-26640668 / 69 FAX : 91-79-26640670 E-mail : exports@meghmani.com
Site : www.meghmani.com



28/05/2010

To:-

1. The Asst. Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051
2. Mr. Mokashi / Mr. Naresh Pandya,
Bombay Stock Exchange Limited
Floor- 25, P J Tower,
Dalal Street,
Mumbai 400 001

Dear Sir/s

Sub:- Clause 41 of the Listing Agreement :- Audited Financial Results – 31.03.2010

To comply with Clause 41 of the Listing agreement, we forward herewith audited Financial Results of the Last Quarter of Accounting year ended on 31 March, 2010 reviewed by Audit Committee and approved by Board of Directors at their meeting held to day i.e. on 28 May, 2010.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary & Compliance Officer

Encl:- As above

C C to:- Singapore Stock Exchange :- For information of Members



Meghmani Organics Limited

Chemistry of Success

Audited Standalone financial results for the quarter ended March 31, 2010

(Rs. in lakhs)

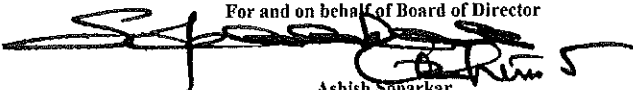
Particulars	Standalone			
	Quarter ended on 31/03/2010	Quarter ended on 31/03/2009	Year ended on 31/03/2010	Year ended on 31/03/2009
	Audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	18,471.29	15,988.77	72,921.85	76,836.88
(b) Other Operating Income	669.41	863.86	2,287.33	2,622.34
	19,140.70	16,852.63	75,209.18	79,459.22
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	299.97	779.51	876.14	(2,667.58)
b. Consumption of raw materials	13,007.44	7,251.78	44,455.92	45,491.99
c. Purchase of traded goods	302.79	1,801.75	3,246.87	7,397.78
d. Manufacturing Expenses	1,815.78	1,503.94	8,014.56	7,720.06
e. Employees cost	434.71	503.16	1,633.34	1,621.30
f. Depreciation	430.28	393.18	1,701.57	1,536.26
g. Other expenditure	364.71	925.39	5,439.18	7,492.90
h. Total	16,655.68	13,158.71	65,367.58	68,592.71
Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,485.02	3,693.92	9,841.60	10,866.51
4. Other Income	(2.84)	-	3.31	-
5. Profit before Interest & Exceptional Items (3+4)	2,482.18	3,693.92	9,844.91	10,866.51
6. Interest	300.25	580.18	1,360.11	2400.55
7. Profit after Interest but before Exceptional Items (5-6)	2,181.93	3,113.74	8,484.80	8,465.96
8. Exceptional Items	562.06	2,131.74	111.96	2253.62
9. Profit from Ordinary Activities before tax (7+8)	1,619.87	982.00	8,372.84	6,212.34
10. Tax expense	404.94	(123.35)	2,214.82	1159.27
11. Net Profit from Ordinary Activities after tax (9-10)	1,214.93	1,105.35	6,158.02	5,053.07
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-
13. Net Profit for the period (11-12)	1,214.93	1,105.35	6,158.02	5,053.07
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				42,274.17
16. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.48	0.43	2.42	1.99
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.48	0.43	2.42	1.99
17. Public shareholding				
- Number of shares	129,022,656	129,945,060	129,022,656	129,945,060
- Percentage of shareholding	50.73%	51.10%	50.73%	51.10%
18. Promoters and Promoter Group Shareholding **				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	125,291,555	124,369,151	125,291,555	124,369,151
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.27%	48.90%	49.27%	48.90%

Notes :-

- The Board of directors have recommended a dividend of Rs.0.40 (40%) per share of Rs.1/- each.
- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary to make them comparable.
- Pursuant to the amendment to the Clause 41 of Listing Agreement the Company has opted to publish only the standalone results of the Company. Investors can view the consolidated results of the Company on the Company's website www.meghmani.com or NSE (www.nseindia.com) or BSE (www.bseindia.com)
- The Consolidation of financial Statements have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statement" issued by Institute of Chartered Accountants of India and it includes the results of the subsidiaries Viz., Meghmani Energy Limited, Meghmani Organics Inc. USA, Meghmani Europe BVBA, Meghmani Finechem Limited, Meghmani Chemtech Limited and PT Meghmani Organics Indonesia.
- The audit committee reviewed the above results. The board of directors at its meeting held on 28th May, 2010 approved the above results for its release.
- Exceptional item comprises of Exchange Rate differences relating to Debtors and Derivative option contracts entered in to by the Company.
- In terms of Clause 41 of the Listing agreement details of number of investor complaints for the quarter ended on 31 March, 2010 :- Opening - Nil Received :- 3 Complain replied/resolved :- 3 Pending :- Nil

Particulars	(Rs. In lakhs)	
	As at 31.03.2010 Audited	As at 31.03.2009 Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	2,543.14	2,543.14
(b) Reserves and Surplus	48,432.19	42,274.17
LOAN FUNDS	24,852.23	19,011.85
Deferred Tax Liability	1,178.31	1,267.09
TOTAL	77,005.87	65,096.25
FIXED ASSETS	18,906.57	15,011.87
INVESTMENTS	13,035.59	11,026.89
CURRENTS ASSETS, LOANS AND ADVANCES		
(a) Inventories	12,091.56	10,544.49
(b) Sundry Debtors	32,369.68	29,689.39
(c) Cash And Bank balances	1,538.31	858.80
(d) Other Current Assets	3,449.84	3,853.04
(e) Loan and Advances	9,017.76	8,483.15
Sub Total (i)	58,467.15	53,428.87
Less: Current Liabilities and Provisions		
(a) Liabilities	13,156.26	13,175.80
(b) Provisions	247.18	1,195.58
Sub Total (ii)	13,403.44	14,371.38
Net Current Assets (i-ii)	45,063.71	39,057.49
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	77,005.87	65,096.25

Date - 28.05.2010
 Place - Ahmedabad

For and on behalf of Board of Director

 Ashish Soparkar
 Managing Director



Segment wise Revenue Results and capital employed

Rs. In Lacs

Particulars	Standalone			
	Quarter ended 31.03.2010 (Audited)	Quarter ended 31.03.2009 (Audited)	Year ended 31.03.2010 (Audited)	Year ended 31.03.2009 (Audited)
1. SEGMENT REVENUE				
(a) Pigment	7,820.50	4,086.32	28,146.95	26,630.79
(b) Agrochemicals	9,832.02	10,485.55	41,199.27	42,974.86
(c) Others/Unallocated	818.77	1,416.90	3,575.63	7,231.23
Total	18,471.29	15,988.77	72,921.85	76,836.88
Less Inter-segment sales	-	-	-	-
Net sales Income from operations	18,471.29	15,988.77	72,921.85	76,836.88
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND INTEREST				
(a) Pigment	1,308.82	925.93	3,665.75	3,920.25
(b) Agrochemicals	1,161.11	3,599.21	6,313.99	8,011.20
(c) Others/Unallocated	(281.24)	(48.81)	(434.46)	406.35
Total	2,188.69	4,476.33	9,545.28	12,337.80
Less - (i) Finance Cost	300.25	580.18	1,360.11	2,400.55
(ii) Other Un-allocable expenditure net of Un-allocable Income	268.57	2,914.15	(187.67)	3,724.91
Total Profit before tax	1,619.87	982.00	8,372.84	6,212.34
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Pigment	26,066.72	26,338.57	26,066.72	26,338.57
(b) Agrochemicals	36,157.24	25,488.32	36,157.24	25,488.32
(c) Others/Unallocated	1,746.32	2,242.48	1,746.32	2,242.48
Total	63,970.28	54,069.37	63,970.28	54,069.37

Notes :-

1 Others business segment includes – Merchant Trading and Captive Power Plant operation.

For and on behalf of Board of Director

Ashish Soparkar

Managing Director

Date - 28.05.2010

Place - Ahmedabad



Meghmani Organics Limited

Chemistry of Success

Audited Consolidated financial results for the quarter ended March 31,2010

(Rs. in lakhs)

Particulars	Consolidated			
	Quarter ended on 31/03/2010	Quarter ended on 31/03/2009	Year ended on 31/03/2010	Year ended on 31/03/2009
	Audited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	22,167.94	16,997.97	81,627.24	79,140.02
(b) Other Operating Income	680.68	755.90	2,269.12	2,515.70
	22,848.62	17,753.87	83,896.36	81,655.72
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	182.74	1,186.26	247.58	(2,280.74)
b. Consumption of raw materials	14,970.54	7,474.28	49,767.93	46,820.51
c. Purchase of traded goods	868.37	1,828.61	4,073.83	8,081.83
d. Manufacturing Expenses	1,864.64	985.41	7,540.37	6,349.91
e. Employees cost	661.35	566.86	2,341.14	1,813.47
f. Depreciation	1,595.78	447.26	5,142.79	1,735.16
g. Other expenditure	74.51	2,485.48	5,308.58	9,464.88
h. Total	20,217.93	14,974.16	74,422.22	71,965.02
Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,630.69	2,779.71	9,474.14	9,690.70
4. Other Income	(8.40)	-	3.46	-
5. Profit before Interest & Exceptional Items (3+4)	2,622.29	2,779.71	9,477.60	9,690.70
6. Interest	855.17	578.02	4,187.12	2610.17
7. Profit after Interest but before Exceptional Items (5-6)	1,767.12	2,201.69	5,290.48	7,080.53
8. Exceptional Items	701.74	2,131.74	471.62	2253.62
9. Profit from Ordinary Activities before tax (7+8)	1,065.38	69.95	4,818.86	4,826.91
10. Tax expense	(6.65)	(189.90)	856.32	1104.22
11. Net Profit from Ordinary Activities after tax (9-10)	1,072.03	259.85	3,962.54	3,722.69
12. Extraordinary Items (net of tax expense Rs.....)	-	-	-	-
12.a Minority Interest	(258.62)	89.16	(1,205.08)	10.55
13. Net Profit for the period (11-12)	1,330.65	170.69	5,167.62	3,712.14
14. Paid-up equity share capital	2,543.14	2,543.14	2,543.14	2,543.14
(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	40,266.10
16. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.52	0.07	2.03	1.46
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.52	0.07	2.03	1.46
17. Public shareholding				
- Number of shares	129,022,656	129,945,060	129,022,656	129,945,060
- Percentage of shareholding	50.73%	51.10%	50.73%	51.10%
18. Promoters and Promoter Group Shareholding **				
a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	125,291,555	124,369,151	125,291,555	124,369,151
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.27%	48.90%	49.27%	48.90%

*Chemistry of Success***Notes :-**

1. The Consolidation of financial Statements have been prepared in accordance with Accounting Standard 21 – “ Consolidated
2. The Consolidated financial statements include the results of the following Subsidiaries
 - (1) Meghmani Energy Limited - 70% holding
 - (2) Meghmani Finechem Limited - 57% holding
 - (3) Meghmani Europe BVBA -100% holding
 - (4) Meghmani Organics Inc. USA - 100% holding
 - (5) P T Meghmani Indonesia - 100% holding
 - (6) Meghmani Chemtach Limited - 60% holding
3. The Company has not considered the financial result of Latasha Exports Limited as the due diligence process has not been completed.

For and on behalf of Board of Directors

Ashish Soparkar
Managing Director

Date - 28.05.2010

Place - Ahmedabad