

MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
PHONE : 91-79-26640668 / 69 FAX : 91-79-26640670 E-mail : exports@meghmani.com
Site : www.meghmani.com



29/10/2010

To:-

1. The Asst. Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla
Complex,
Bandra (East)
Mumbai 400 051
2. Singapore Exchange Securities
Trading Limited
Shenton Way,
SGX Tower 1,
Singapore
3. Mr. Wilbur Fernandez,
Bombay Stock Exchange Limited
Floor- 25, P J Tower,
Dalal Street,
Mumbai 400 001

Dear Sir/s

Sub:- Clause 41 of the Listing Agreement :- Un- audited Financial Results – 30.09.2010

To comply with Clause 41 of the Listing agreement, we are forwarding herewith UN audited Financial Results for the Second Quarter Ended on September 30, 2010 reviewed by Audit Committee and approved by Board of Directors at their meeting held to day. The statutory auditors have also carried out a limited review.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

KD Mehta

K D Mehta
Company Secretary & Compliance Officer

Encl:- As above



Meghmani Organics Limited

Chemistry of Success
(Rs. in lakhs)

Unaudited Standalone financial results for the quarter ended September 30,2010

Particulars	Standalone				
	3 months ended 30/09/2010	Corresponding 3 months ended in the previous year 30/09/2009	Year to date figures for current period ended 30/09/2010	Year to date figures for the previous year ended 30/09/2009	Previous accounting year ended 31/03/2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	22,974.29	19,825.70	45,594.49	35,909.95	72,921.85
(b) Other Operating Income	494.85	443.87	1,159.31	1,091.70	2,287.33
	23,469.14	20,269.57	46,753.80	37,001.65	75,209.18
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	920.73	(764.97)	1,298.69	484.66	876.14
b. Consumption of raw materials	13,066.61	11,917.47	26,798.02	20,754.81	44,455.92
c. Purchase of traded goods	1,310.52	1,424.56	2,765.51	1,962.45	3,246.87
d. Manufacturing Expenses	2,609.25	2,286.30	4,840.57	3,980.22	8,014.56
e. Employees cost	496.14	397.12	929.58	782.28	1,633.34
f. Depreciation	515.02	415.17	956.23	824.09	1,701.57
g. Other expenditure	1,875.22	2,131.83	3,934.07	3,929.80	5,439.18
h. Total	20,793.49	17,807.48	41,622.67	32,718.31	65,367.58
Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,675.65	2,462.09	5,231.13	4,283.34	9,841.60
4. Other Income	9.33	-	9.33	5.92	3.31
5. Profit before Interest & Exceptional Items (3+4)	2,684.98	2,462.09	5,240.46	4,289.26	9,844.91
6. Interest	430.72	296.10	744.24	717.58	1360.11
7. Profit after Interest but before Exceptional Items (5-6)	2,254.26	2,165.99	4,496.22	3,571.68	8,484.80
8. Exceptional Items	(308.33)	(148.03)	(205.93)	(790.37)	111.96
9. Profit from Ordinary Activities before tax (7+8)	2,562.59	2,314.02	4,702.15	4,362.05	8,372.84
10. Tax expense	697.64	706.39	1,305.43	1,325.32	2214.82
11. Net Profit from Ordinary Activities after tax (9-10)	1,864.95	1,607.63	3,396.72	3,036.73	6,158.02
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-
13. Net Profit for the period (11-12)	1,864.95	1,607.63	3,396.72	3,036.73	6,158.02
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	47,245.98
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	0.63	1.34	1.19	2.42
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	0.63	1.34	1.19	2.42
17. Public shareholding					
- Number of shares	129,597,591	129,148,257	129,597,591	129,148,257	129,022,656
- Percentage of shareholding	50.96%	50.78%	50.96%	50.78%	50.73%
18. Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	124,716,620	125,165,964	124,716,620	125,165,964	125,291,555
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.04%	49.22%	49.04%	49.22%	49.27%



12/4/2010



Chemistry of Success

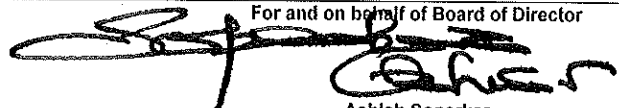
Meghmani Organics Limited
Notes :-

1. Statement of Assets and Liabilities Particulars	(Rs. In lakhs)	
	As at 30.09.2010 Unaudited	As at 31.03.2010 Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	2,543.14	2,543.14
(b) Reserves and Surplus	50,642.70	47,245.98
LOAN FUNDS	28,534.52	24,852.23
Deferred Tax Liability	1,228.74	1,178.31
TOTAL	82,949.10	75,819.66
FIXED ASSETS	20,339.70	18,906.57
INVESTMENTS	12,657.33	13,035.59
CURRENTS ASSETS, LOANS AND ADVANCES		
(a) Inventories	11,692.25	12,091.56
(b) Sundry Debtors	37,325.92	32,369.68
(c) Cash And Bank balances	997.43	1,538.31
(d) Other Current Assets	4,497.64	3,449.84
(e) Loan and Advances	11,088.46	9,017.76
Sub Total (i)	65,601.70	58,467.15
Less: Current Liabilities and Provisions		
(a) Liabilities	15,224.32	13,156.26
(b) Provisions	425.31	1,433.39
Sub Total (ii)	15,649.63	14,589.65
Net Current Assets (i-ii)	49,952.07	43,877.50
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT		
TOTAL	82,949.10	75,819.66

2. The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary to make them comparable.
3. In terms of Clause 41 of the Listing Agreement, the statutory auditors have carried out limited review of above results.
4. Pursuant to the amendment to the Clause 41 of Listing Agreement the Company opted to publish only the standalone results of the Company. Investors can view the consolidated results of the Company on the Company's website www.meghmani.com or NSE (www.nseindia.com) or BSE (www.bseindia.com)
5. The above results have been reviewed by the audit committee and were taken on record by the board of directors at its meeting held on 29 October, 2010.
6. In terms of Clause 41 of the Listing agreement details of number of investor complaints for the quarter ended on 30 September, 2010 :- Opening - Nil
Received :- Nil Complain replied/resolved :- Nil Pending :- Nil
7. Exceptional item comprises of Exchange Rate differences relating to Debtors and Derivative option contracts entered in to by the Company .

Date - 29.10.2010
Place - Ahmedabad

For and on behalf of Board of Director


Ashish Soparkar
Managing Director



MM CWL



Segment wise Revenue Results and capital employed

Rs. In Lacs

Particulars	Standalone				
	Quarter ended 30.09.2010 (Unaudited)	Quarter ended 30.09.2009 (Unaudited)	Half year ended 30.09.2010 (Unaudited)	Half year ended 30.09.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1. SEGMENT REVENUE					
(a) Pigment	7,439.98	7,401.69	16,472.10	12,149.03	28,146.95
(b) Agrochemicals	13,809.75	11,065.12	26,014.68	21,744.97	41,199.27
(c) Others/Unallocated	1,724.56	1,358.89	3,107.71	2,015.95	3,575.63
Total	22,974.29	19,825.70	45,594.49	35,909.95	72,921.85
Less Inter-segment sales					
Net sales Income from operations	22,974.29	19,825.70	45,594.49	35,909.95	72,921.85
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND INTEREST					
(a) Pigment	1,132.02	535.65	2,208.55	798.27	3,685.75
(b) Agrochemicals	1,369.19	2,029.27	2,836.09	3,771.51	6,313.99
(c) Others/Unallocated	174.44	102.08	186.49	(211.24)	(434.46)
Total	2,675.65	2,667.00	5,231.13	4,358.54	9,545.28
Less - (i) Finance Cost	430.72	296.10	744.24	717.58	1,360.11
(ii) Other Un-allocable expenditure net of Un-allocable Income	(317.66)	56.88	(215.26)	(721.09)	(187.67)
Total Profit before tax	2,562.69	2,314.02	4,702.15	4,362.05	8,372.84
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) Pigment	25,046.30	25,275.44	25,046.30	25,275.44	26,066.72
(b) Agrochemicals	42,956.15	26,911.83	42,956.15	26,911.83	36,157.24
(c) Others/Unallocated	2,289.33	1,686.42	2,289.33	1,686.42	1,746.32
Total	70,291.78	53,873.69	70,291.78	53,873.69	63,970.28

Notes :-

1 Others business segment includes -- Merchant Trading and Captive Power Plant operation.

For and on behalf of Board of Director

Ashish Soparkar
Managing DirectorDate - 29.10.2010
Place - Ahmedabad

K. N. Chh



Meghmani Organics Limited

Unaudited Consolidated financial results for the quarter ended September 30,2010

(Rs. In lakhs)

Particulars	Consolidated				
	3 months ended 30/09/2010	Corresponding 3 months ended in the previous year 30/09/2009	Year to date figures for current period ended 30/09/2010	Year to date figures for the previous year ended 30/09/2009	Previous accounting year ended 31/03/2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	25,974.60	22,032.78	51,860.13	38,561.81	81,627.24
(b) Other Operating Income	503.06	349.62	1,178.61	1,043.70	2,269.12
	26,477.66	22,382.40	53,038.74	39,605.51	83,896.36
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	632.37	(1,406.15)	905.06	(109.91)	247.58
b. Consumption of raw materials	14,965.45	13,293.84	30,882.33	22,470.02	49,767.93
c. Purchase of traded goods	1,466.87	1,701.42	2,681.78	2,328.34	4,073.83
d. Manufacturing Expenses	2,580.63	2,070.90	4,718.83	3,402.38	7,540.37
e. Employees cost	686.43	586.72	1,317.40	1,031.75	2,341.14
f. Depreciation	1,726.90	1,442.33	3,357.57	1,901.23	5,142.79
g. Other expenditure	1,899.03	2,816.27	4,296.16	4,224.79	5,308.58
h. Total	23,947.68	20,505.33	48,159.13	35,248.60	74,422.22
Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,529.98	1,877.07	4,879.61	4,356.91	9,474.14
4. Other Income	9.33	5.71	9.33	11.63	3.46
5. Profit before Interest & Exceptional Items (3+4)	2,539.31	1,882.78	4,888.94	4,368.54	9,477.60
6. Interest	1,284.10	1,239.49	2,620.03	1,703.45	4,187.12
7. Profit after Interest but before Exceptional Items (5-6)	1,255.21	643.29	2,268.91	2,665.09	5,290.48
8. Exceptional Items	(197.50)	(148.03)	(153.71)	(790.37)	471.62
9. Profit from Ordinary Activities before tax (7+8)	1,452.71	791.32	2,422.62	3,455.46	4,818.86
10. Tax expense	199.47	754.20	543.37	1,407.13	856.32
11. Net Profit from Ordinary Activities after tax (9-10)	1,253.24	37.12	1,879.25	2,048.33	3,962.54
12. Extraordinary Item (net of tax expense Rs.....)					
12.a Minority Interest	(340.96)	(628.23)	(719.40)	(598.19)	(1,205.08)
13. Net Profit for the period (11-12)	1,594.20	665.35	2,598.65	2,646.52	5,167.62
14. Paid-up equity share capital	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-	Rs. 1/-
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	44,187.31
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.63	0.26	1.02	1.04	2.03
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.63	0.26	1.02	1.04	2.03
17. Public shareholding					
- Number of shares	129,597,591	129,148,257	129,597,591	129,148,257	129,022,656
- Percentage of shareholding	50.96%	50.78%	50.96%	50.78%	50.73%
18. Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	124,716,620	125,165,964	124,716,620	125,165,964	125,291,555
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.04%	49.22%	49.04%	49.22%	49.27%

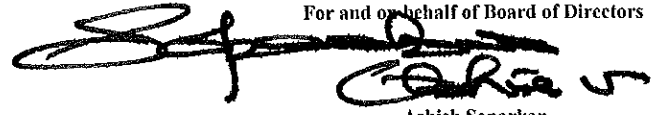


K. K. Chh.

Notes :-

1. The Consolidation of financial Statements have been prepared in accordance with Accounting Standard 21 -- " Consolidated Financial Statements" issued by Institute of Chartered Accountants of India.
2. The Consolidated financial statements include the results of the following Subsidiaries
- | | | |
|---|-------------------------------|----------------|
| (1) Meghmani Energy Limited - 70% holding | (4) P T Meghmani Indonesia | - 100% holding |
| (2) Meghmani Finechem Limited - 57% holding | (5) Meghmani Chemtack Limited | - 60% holding |
| (3) Meghmani Organics Inc. USA - 100% holding | | |
3. The Company has not considered the financial result of Lafasha Exports Limited as the due diligence process has not been completed. The Company has also not included the results of Meghmani Europe BVBA due to non receipt of the results.

Date - 29.10.2010
Place - Ahmedabad

For and on behalf of Board of Directors

Ashish Soparkar
Managing Director



HWCH