

MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007. (INDIA)
PHONE : 91-79-26640668 / 69 FAX : 91-79-26640670 E-mail : exports@meghmani.com
Site : www.meghmani.com



22/07/2011

1. The Asst. Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051
2. Mr. Wilbur Fernandez ,
Bombay Stock Exchange Limited
Floor- 25, P J Tower,
Dalal Street,
Mumbai 400001

Dear Sir

Sub:- Un- audited Financial Results – 30.06.2011 – Limited Review Report

We are forwarding herewith Limited Review Report of M/s Patel & Khandwala on Un-audited Financial Results of First Quarter ended on 30 June, 2011.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

KD Mehta

K D Mehta
Company Secretary & Compliance Officer

Encl:- As above

C C to:- Singapore Stock Exchange :- For information of Members

Unaudited financial results for the Quarter ended on June 30, 2011

(Rs. In lakhs)

Particulars	Standalone		
	Quarter ended on 30/06/2011	Quarter ended on 30/06/2010	Year ended on 31/03/2011
	Unaudited	Unaudited	Audited
1 (a) Net Sales/Income from Operations	20,936.77	22,620.20	84,469.89
(b) Other Operating Income	634.24	664.46	2,113.38
Total	21,571.01	23,284.66	86,583.27
2. Expenditure			
a. (Increase)/decrease in stock in trade and work in progress	345.92	377.96	1,163.05
b. Consumption of raw materials	13,560.55	13,731.41	51,871.30
c. Purchase of traded goods	871.98	1,454.99	4,617.24
d. Manufacturing Expenses	2,368.59	2,083.64	9,286.93
e. Employees cost	768.77	581.12	2,699.56
f. Depreciation	566.27	441.21	2,034.66
g. Other expenditure	1,463.17	2,058.85	7,608.82
h. Total	19,945.25	20,729.18	79,281.56
Any item exceeding 10% of the total expenditure to be shown separately)			
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,625.76	2,555.48	7,301.71
4. Other Income	518.44	-	103.46
5. Profit before Interest & Exceptional Items (3+4)	2,144.20	2,555.48	7,405.17
6. Interest	771.18	313.52	1,942.96
7. Profit after Interest but before Exceptional Items (5-6)	1,373.02	2,241.96	5,462.21
8. Exceptional Items	-	102.40	-667.01
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,373.02	2,139.56	6,029.22
10. Tax expense	669.56	607.79	1,286.15
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	703.46	1,531.77	4,743.07
12. Extraordinary Item (net of tax expense Rs.....)	-	-	25.00
13. Net Profit (+)/Loss(-) for the period (11-12)	703.46	1,531.77	4,718.07
14. Paid-up equity share capital	2,543.14	2,543.14	2,543.14
(Face Value of the Share shall be indicated)	Rs. 1/-	Rs. 1/-	Rs. 1/-
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	50,781.77
16. Earnings Per Share (EPS)			
(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.28	0.60	1.87
(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.28	0.60	1.86
17. Public shareholding			
- Number of shares	127,672,230	129,470,221	128,439,286
- Percentage of shareholding	50.20%	50.91%	50.50%
18. Promoters and Promoter Group Shareholding **			
a) Pledged / Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non - encumbered			
- Number of shares	126,641,981	124,843,990	125,874,925
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.80%	49.09%	49.50%

Meghmani Organics Limited



Notes :-

1. In terms of Clause 41 of the Listing Agreement, the Statutory Auditors have carried out limited review of above results.
2. Pursuant to amendment to the Clause 41 of Listing Agreement the Company opted to publish only the standalone results of the Company. Investors can view the consolidated results of the Company on the Company's website www.meghmani.com or NSE (www.nseindia.com) or BSE (www.bseindia.com)
3. The above results have been reviewed by the Audit Committee and were taken on record by the board of directors at its meeting held on 22 July, 2011.
4. In terms of Clause 41 of the Listing agreement details of number of investor complaints for the quarter ended on 30 June, 2011 :- Opening - Nil Received :- Nil Complain replied/resolved :- Nil Pending :- Nil

For and on behalf of Board of Director

Date - 22.07.2011
Place - Ahmedabad

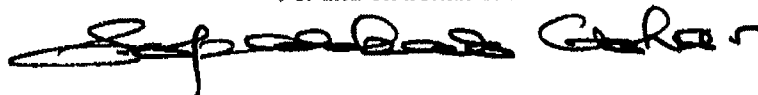
Ashish Soparkar
Managing Director

Segment wise Revenue Results and capital employed

Rs. In Lacs

Particulars	Standalone		
	Quarter ended on 30/06/2011	Quarter ended on 30/06/2010	Year ended on 31/03/2011
	Unaudited	Unaudited	Audited
SEGMENT REVENUE			
(a) Pigment	6,609.93	9,032.12	35,499.17
(b) Agrochemicals	13,453.90	12,204.93	44,051.27
(c) Others/Unallocated	872.94	1,383.15	4,919.45
Total	20,936.77	22,620.20	84,469.89
Less Inter-segment sales	-	-	-
Net sales income from operations	20,936.77	22,620.20	84,469.89
SEGMENT PROFIT/(LOSS) BEFORE TAXES AND INTEREST			
(a) Pigment	708.70	1,076.53	4,497.73
(b) Agrochemicals	837.81	1,466.90	2,715.81
(c) Others/Unallocated	79.25	12.05	88.17
Total	1,625.76	2,555.48	7,301.71
Less - (i) Finance Cost	771.18	313.52	1,942.96
(ii) Other Un-allocable expenditure net of Un-allocable Income	-518.44	102.40	-670.47
Total Profit before tax	1,373.02	2,139.56	6,029.22
Capital Employed (Segment assets - Segment Liabilities)			
(a) Pigment	24,203.76	27,317.50	24,192.51
(b) Agrochemicals	49,307.47	38,765.04	46,226.58
(c) Others/Unallocated	1,771.58	1,470.27	1,888.28
Total	75,282.81	67,552.81	72,307.37
Notes :-			
1 Others business segment includes -- Merchant Trading and Captive Power Plant operation.			

For and on behalf of Board of Director



Date - 22.07.2011

Place - Ahmedabad

Ashish Soparkar
Managing Director

Unaudited consolidated financial results for the Quarter ended on June 30, 2011

Particulars	Quarter ended on 30/06/2011	Quarter ended on 30/06/2010	Year ended on 31/03/2011
	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	25,415.11	25,885.53	102,467.38
(b) Other Operating Income	633.22	675.55	2,214.33
Total	26,048.33	26,561.08	104,681.71
2. Expenditure			
a. (Increase)/decrease in Stock in trade and work in process	(218.49)	272.69	1,145.30
b. Consumption of raw materials	16,069.63	15,916.88	60,762.20
c. Purchase of traded goods (for Merchant export)	871.98	1,224.91	5,499.10
d. Manufacturing Expenses	2,254.69	1,892.04	9,172.71
e. Employee Cost	1,039.19	877.13	3,976.82
f. Depreciation	1,765.97	1,630.67	6,864.76
g. Other expenditure	1,631.55	2,397.13	8,733.47
h. Total	23,414.52	24,211.45	96,154.36
Any item exceeding 10% of the total expenditure to be shown separately)			
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,633.81	2,349.63	8,527.35
4. Other Income	475.75	-	103.46
5. Profit before Interest & Exceptional Items (3+4)	3,109.56	2,349.63	8,630.81
6. Interest	1,819.45	1,335.93	5,792.27
7. Profit after Interest but before Exceptional Items (5-6)	1,290.11	1,013.70	2,838.54
8. Exceptional Items	-	43.79	-601.70
9. Profit from Ordinary Activities before Tax (7+8)	1,290.11	969.91	3,440.24
10. Tax expenses	679.84	343.90	436.43
10. a. Share of Associates	-	-	-
11. Net Profit from Ordinary Activities after Tax (9-10-10.a)	610.27	626.01	3,003.81
12. Extraordinary items (net of tax expenses Rs.)			25.00
12.a Minority Interest	(5.11)	(378.44)	-821.83
13. Net Profit for the period (11-12-12.a.)	615.38	1,004.45	3,800.64
14. Paid up Equity Share Capital (face value Re.1/-)	2,543.14	2,543.14	2,543.14
15. Reserve excluding Revaluation Reserve(as per balance sheet) of previous accounting year.	-	-	46,884.98
16. Earning Per Share (EPS)			
a. Basic & Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.24	0.39	1.50
b. Basic & Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.24	0.39	1.49
17. Public shareholding	127,672,230	129,470,221	128,439,286
-Number of shares	50.20%	50.91%	50.50%
-Percentage of shareholding			
18. Promoters and Promoter Group Shareholding **			
a) Pledged / Encumbered	-	-	-
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-
b) Non - encumbered			
- Number of shares	126,641,981	124,843,990	125,874,925
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.80%	49.09%	49.50%

Meghmani Organics Limited

**Notes :-**

1. The Consolidation of Financial Statements have been prepared in accordance with Accounting Standard 21 -- "Consolidated Financial Statements" issued by Institute of Chartered Accountants of India.
2. The Consolidated Financial Statements include the results of the following Subsidiaries
 - (1) Meghmani Energy Limited - 70% holding
 - (2) Meghmani Finechem Limited - 57% holding
 - (3) Meghmani Chemtack Limited - 97% holding
3. The Company has not considered the financial result of Latasha Exports Limited as the due diligence process has not been completed. The Company has also not included the results of Meghmani Europe BVBA, Meghmani Organics USA INC. and PT Meghmani Organics Indonesia due to late receipt of the financial results.

For and on behalf of Board of Directors

Ashish Soparkar
Managing DirectorDate - 22.07.2011
Place - Ahmedabad