

MEGHMANI ORGANICS LIMITED



CORPORATE OFFICE : "MEGHMANI HOUSE", SHREE NIVAS SOCIETY, PALDI, AHMEDABAD-380 007 (INDIA)
PHONE : 91-79-26640668 / 69 FAX : 91-79-26640670 E-mail : exports@meghmani.com
Site : www.meghmani.com



02/08/2013

To:-

1. The Asst. Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051
2. Mr. Marian.Dsouza,
Bombay Stock Exchange Limited
Floor- 25, P J Tower,
Dalal Street,
Mumbai 400 001

Dear Sir/s

Sub:- Clause 41 of the Listing Agreement :- Un- audited Financial Results – 30.06.2013

To comply with Clause 41 of the Listing agreement, we are forwarding herewith Un Audited Financial Results of the First Quarter ended on 30 June, 2013 reviewed by Audit Committee and approved by Board of Directors at their meeting held today i.e. on 02 August, 2013. The statutory auditors have also carried out a limited review.

Thanking you.

Yours faithfully,
For Meghmani Organics Limited

K D Mehta
Company Secretary & Compliance Officer

Encl:- As above

C C to:- Singapore Stock Exchange :- For information of Members

Meghmani Organics Limited

Part - I

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2013

(Rs. in lakhs)

Sr. No.	Particulars	Standalone			
		3 months ended 30/06/2013	Preceding 3 months ended in the previous year 31/03/2013	Corresponding 3 months ended in the previous year 30.06.2012	Previous accounting year ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations	19,472.11	19,227.39	18,597.82	73,166.67
	(b) Other Operating Income	440.86	602.03	334.90	1,807.55
	Total Income from operations (net)	19,912.97	19,829.42	18,932.72	74,974.22
2	Expenditure				
	(a) Cost of materials consumed	10,919.06	12,276.77	10,942.66	46,157.39
	(b) Purchases of stock-in-trade	1,467.48	1,541.35	424.70	4,085.52
	(c) Changes in inventories of finished goods, work-in-Progress and Stock in Trade	1,016.22	(766.00)	709.68	(1,613.73)
	(d) Employee benefits expense	960.06	930.25	807.31	3,437.51
	(e) Depreciation and amortisation expense	698.54	561.16	682.03	2,636.07
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,813.42	4,629.39	3,743.50	17,629.08
	Total Expenditure	17,874.78	19,172.92	17,309.88	72,331.84
3	Profit / (Loss) from operations before other income, prior period adjustment, finance costs and exceptional items (1) - (2)	2,038.19	656.50	1,622.84	2,642.38
4	Other Income	124.34	(74.34)	259.08	1,048.51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,162.53	582.16	1,881.92	3,690.89
6	Finance costs	773.90	772.49	691.29	2,723.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,388.63	(190.33)	1,190.63	967.25
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	1,388.63	(190.33)	1,190.63	967.25
10	Tax expense	459.55	(0.91)	214.92	301.72
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	929.08	(189.42)	975.71	665.53
12	Extraordinary items (net of tax expense) Rs. Lakhs	-	87.28	-	87.28
13	Net Profit / (Loss) for the period (11 - 12)	929.08	(276.70)	975.71	578.25
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	929.08	(276.70)	975.71	578.25
17	Paid-up Equity share capital (Face Value of the Share shall be indicated)	2,543.14 Rs. 1/-	2,543.14 Rs. 1/-	2,543.14 Rs. 1/-	2,543.14 Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				50,894.97
19	Earnings Per Share (EPS)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.37	(0.07)	0.38	0.26
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.37	(0.11)	0.38	0.23



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Meghmani Organics Limited

Part - II Select Information for the Quarter ended 30th June,2013

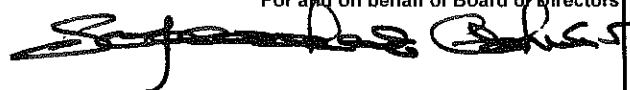
A	PARTICULARS OF SHAREHOLDING	3 months ended 30/06/2013	Preceding 3 months ended in the previous year 31/03/2013	Corresponding 3 months ended in the previous year 30.06.2012	Previous accounting year ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Audited
1	Public shareholding				
	Number of shares	126,639,195	126,904,261	127,496,992	126,904,261
	Percentage of shareholding	49.80%	49.90%	50.13%	49.90%
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	127,675,016	127,409,950	126,817,219	127,409,950
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.20%	50.10%	49.87%	50.10%

B	Particulars	30.06.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :-

- The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.
- Pursuant to the amendment to the Clause 41 of Listing Agreement the Company opted to publish only the standalone results of the Company. Investors can view the consolidated results on the Company's website www.meghmani.com or NSE (www.nseindia.com) or BSE (www.bseindia.com)
- The figures for the quarter ended 31st March, 2013 are the balancing figures between Audited figures in respect of full financial year 31.03.2013 and the year to date figures up to the third quarter ended on 31st December, 2012 (as recast/regrouped).
- In terms of Clause 41 of the Listing Agreement, the statutory auditors have carried out limited review of above results.
- The above financial results have been approved by the Audit Committee and the Board of Directors at its meeting held on 02 August, 2013 and the Board also approved the text for its release.

For and on behalf of Board of Directors


Ashish Soparkar
Managing DirectorDate - 02.08.2013
Place - Ahmedabad

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Meghmani Organics Limited
Segment wise Revenue Results and capital employed

Rs. In Lacs

Particulars	Standalone			
	3 months ended 30/06/2013	Preceding 3 months ended in the previous year 31/03/2013	Corresponding 3 months ended in the previous year 30.06.2012	Previous accounting year ended 31/03/2013
	Unaudited	Unaudited	Unaudited	Audited
1. SEGMENT REVENUE				
(a) Pigment	8,897.78	9,197.77	8,180.82	34,358.68
(b) Agrochemicals	9,375.04	8,708.72	10,176.13	35,325.22
(c) Others/Unallocated	1,640.15	1,922.93	575.77	5,290.32
Total	19,912.97	19,829.42	18,932.72	74,974.22
Less Inter-segment sales	-	-	-	-
Net sales Income from operations	19,912.97	19,829.42	18,932.72	74,974.22
2. SEGMENT PROFIT/(LOSS) BEFORE TAXES AND INTEREST				
(a) Pigment	1,520.17	207.80	1,166.80	2,272.89
(b) Agrochemicals	475.22	181.28	650.91	1,376.78
(c) Others/Unallocated	51.39	135.87	(16.82)	(104.25)
Total	2,046.78	524.95	1,800.89	3,545.42
Less - (i) Finance Cost	773.90	772.49	691.29	2,723.64
(ii) Other Un-allocable expenditure net of Un-allocable	(115.75)	(57.21)	(81.03)	(145.47)
Total Profit before tax	1,388.63	(190.33)	1,190.63	967.25
3. Capital Employed (Segment assets - Segment Liabilities)				
(a) Pigment	25,522.26	24,683.63	23,417.60	24,683.63
(b) Agrochemicals	29,161.91	28,706.77	27,928.58	28,706.77
(c) Others/Unallocated	(931.27)	47.71	2,384.45	47.71
Total	53,752.90	53,438.11	53,730.63	53,438.11

Notes :-

1 Others business segment includes – Merchant Trading and Captive Power Plant operation.

For and on behalf of Board of Directors

Date - 02.08.2013
Place - AhmedabadAshish Soparkar
Managing Director

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Meghmani Organics Limited

Part - I

Unaudited Consolidated financial results for the Quarter ended 30th June,2013

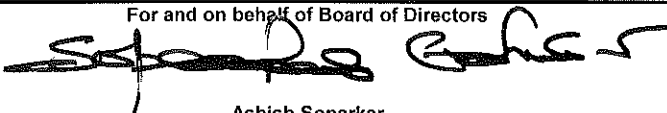
(Rs. in lakhs)

Sr. No.	Particulars	Consolidated			
		3 months ended 30/06/2013	Preceding 3 months ended in the previous year 31/03/2013	Corresponding 3 months ended in the previous year 30.06.2012	Previous accounting year ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations				
	(a) Net Sales/Income from Operations	25,160.80	27,948.99	27,100.65	104,022.31
	(b) Other Operating Income	442.79	609.46	337.38	1,826.08
	Total Income from Operations (Net)	25,603.59	28,558.45	27,438.03	105,848.39
2	Expenditure				
	(a) Cost of Materials Consumed	13,699.14	15,404.86	13,902.82	58,038.50
	(b) Purchases of Stock-in-Trade	1,024.97	1,715.17	705.94	5,006.94
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	1,084.83	(372.30)	1,357.28	(1,508.39)
	(d) Employee benefits Expense	1,319.69	1,317.96	1,164.66	4,883.38
	(e) Depreciation and Amortisation Expense	1,957.85	1,771.91	1,897.33	7,512.13
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	4,317.48	5,169.94	5,345.95	20,916.46
	Total Expenditure	23,403.96	25,007.54	24,373.98	94,849.02
3	Profit / (Loss) from operations before Other Income, Prior Period Adjustment, Finance Costs and Exceptional items (1) - (2)	2,199.63	3,550.91	3,064.05	10,999.37
4	Other Income	128.36	51.02	325.20	1,343.22
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	2,327.99	3,601.93	3,389.25	12,342.59
6	Finance Costs	1,518.52	1,556.06	1,731.29	6,432.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	809.47	2,045.87	1,657.96	5,909.89
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	809.47	2,045.87	1,657.96	5,909.89
10	Tax Expense	1,145.04	1,205.48	451.65	2,993.30
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(335.57)	840.39	1,206.31	2,916.59
12	Extraordinary items (net of tax expense ___ Rs. Lakhs)	-	87.28	-	87.28
13	Net Profit / (Loss) for the period (11 - 12)	(335.57)	753.11	1,206.31	2,829.31
14	Share of Profit / (Loss) of Associates*	-	-	-	-
15	Minority interest *	27.63	380.35	507.12	1,107.62
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	(363.20)	372.76	699.19	1,721.69
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	Rs.2,543 Rs. 1/-	Rs.2,543 Rs. 1/-	Rs.2,543 Rs. 1/-	Rs.2,543 Rs. 1/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				47,659.26
19	Earnings Per Share (EPS)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.14)	0.18	0.27	0.71
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.14)	0.15	0.27	0.68



K. K. Kulkarni



Notes :-	
1. The figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary.	
2. The Consolidated financial Statements have been prepared in accordance with Accounting Standard 21 – " Consolidated Financial Statements" issued by Institute of Chartered Accountants of India.	
3. The Consolidated financial statements include the results of the following Subsidiaries	
(1) Meghmani Energy Limited - 100%	(4) Meghmani Chemtech Limited - 97%
(2) Meghmani Finechem Limited - 57%	(5) Meghmani Overseas FZE 100%
(3) P T Meghmani Indonesia - 100%	
4. The share in Joint Venture assets and liabilities of Trience Speciality Chemicals Pvt. Limited have been consolidated as per Accounting Standard 27 (AS - 27) by the proportionate consolidation method.	
5. The Company has not considered the financial result of Latasha Exports Limited and Meghmani Organics USA Inc. due to non receipt of the results.	
6. The figures for the quarter ended 31st March, 2013 are the balancing figures between Audited figures in respect of full financial year 31.03.2013 and the year to date figures up to the third quarter ended on 31st December, 2012 (as recast/regrouped).	
For and on behalf of Board of Directors	
	
Date - 02.08.2013	Ashish Soparkar
Place - Ahmedabad	Managing Director

