



MEGHMANI ORGANICS LIMITED

(Incorporated as a limited liability company in India)

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RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 JULY 2016

The Board of Directors of Meghmani Organics Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 26 July 2016, all resolutions as set out in the Notice of AGM dated 28 May 2016 were put to vote by e-voting and physical ballot at the AGM and were duly passed.

(a) The results of vote by e-voting and physical ballot at the AGM are set out below:-

Resolution number and details	Total no. of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. To receive and adopt (i) the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2016 together with report of the Board of Directors and Auditors thereon and (ii) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31 March 2016 together with report of Auditors thereon.	133,295,902	133,295,902	100.00%	0	0.00%
2. To confirm Interim dividend of Rs. 0.30 per equity share of Rs.1/- each declared on 11th March, 2016 and paid on 23rd March, 2016 for the financial year 2015-2016 as Final Dividend.	133,498,545	133,493,802	100.00%	4743	0.00%
3. To appoint a director in place of Mr. Jayanti Patel (DIN 00027224), who retires by rotation and being eligible offers himself for re-appointment.	114,938,155	114,228,105	99.38%	710,050	0.62%

4.	To appoint a director in place of Mr. Ashish Soparkar (DIN 00027480), who retires by rotation and being eligible offers himself for re-appointment.	107,443,097	106,733,047	99.34%	710,050	0.66%
5.	Appointment of auditors and joint auditors and to authorise Board of Directors to fix their remuneration.	133,498,545	133,498,545	100.00%	0	0.00%
6.	Appointment of Cost Auditor of the Company for the Financial year 2016-17	133,498,545	133,498,545	100.00%	0	0.00%
7.	Authority to the Board of Directors to enter into transactions with related parties for a period of 3 (three) years commencing from 1st April, 2016.	37,839,782	37,839,782	100.00%	0	0.00%
8.	Authorise directors to convert financial assistance into Fully Paid up Equity Shares of the Company.	133,498,545	127,646,514	95.62%	5,852,031	4.38%

(b) Details of parties who are required to abstain from voting on any resolution(s):-

- (i) Mr. Jayanti Patel, Executive Chairman of the Company, holding 18,560,390 shares in the Company had abstained from voting on the Resolution 3 pertaining to his own re-appointment.
- (ii) Mr. Ashish Soparkar, Managing Director and Chief Executive Officer of the Company, holding 26,055,448 shares in the Company had abstained from voting on the Resolution 4 pertaining to his own re-appointment.
- (iii) All related parties have abstained from voting on the Resolution 7. The aggregate number of shares from the related parties that falls under the abstention is 101,672,603 shares.

(c) M/s Khandwala & Khandwala, Chartered Accountant, was appointed as scrutineer for the AGM.

By Order of the Board

Kamlesh Dinkerray Mehta
Company Secretary
28 July 2016