

Ref: MOL/2022-23/65

December 23, 2022

To National Stock Exchange of India Limited “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 SYMBOL:- MOL	BSE Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 Scrip Code:- 543331
-------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------

Dear Sir,

Sub: Foray into manufacturing of Nano Urea (Liquid) Fertilizer through its Wholly Owned Subsidiary (WOS) Meghmani Crop Nutrition Ltd (MCNL)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company forays into manufacturing of Nano Urea (Liquid) Fertilizer through its Wholly owned subsidiary Company i.e. Meghmani Crop Nutrition Limited. We are enclosing herewith brief information on forays into manufacturing of Nano Urea (Liquid) Fertilizer for the benefit and information of members and other stakeholders.

You are requested to take the same on your record and disseminate to the members.

Yours faithfully,

For, **Meghmani Organics Limited**

(Formerly known as Meghmani Organochem Limited)

Jayesh Patel

Company Secretary

ICSI Mem. No: A14898

Encl: As Above.

Meghmani Organics Limited (MOL) announces its foray into manufacturing of Nano Urea (Liquid) Fertilizer through its Wholly Owned Subsidiary (WOS) Meghmani Crop Nutrition Ltd (MCNL).

Ahmedabad, December 23,2022: Meghmani Organics Limited (MOL) today announced that MCNL a wholly owned subsidiary has entered into a licensing agreement with one of leading domestic fertiliser manufacturer for producing Nano Urea (Liquid) Fertilizer by using their domestically developed patented Technology.

Nano urea is revolutionary Liquid Fertilizer and is effective in enhancing the nutritional quality, crop's productivity and additionally, it is environmentally safe. India's urea demand stands at 35 Million metric tons (MMT) per annum, of which nearly 29 MMT is produced domestically while the balance is imported. Government of India targets to eliminate India's dependency on urea imports by 2025 as more farmers adopt the usage of Nano Urea. Additionally, it will help reduce Government's subsidy burden on the conventional urea.

MCNL will incur a capex of INR 150 crore for setting up the plant in Gujarat. The plants annual capacity is pegged at 5 crore bottles (~500 ml) per year. MNCL is expected to commence the commercial production by Q4 FY24. MNCL projects to achieve a top line of INR 1,000 crores on an annual basis.

Foray into Liquid Fertilizers amplifies the growth strategy of the company and in agrochemical division. MOL's foray into Nano Urea is aligned with the Prime Minister's vision of Atmanirbhar Bharat and increasing farmers' income.

For additional information visit us at www.meghmani.com

Gurjant Singh Chahal, CFO	Bharat Mody, Advisor IR Strategies
ir@meghmani.com	bharat.mody@meghmani.com