Effective Date: 16th Oct 2023 Revision: R0



Chemistry of Success at Work

Sustainable Procurement Policy

Meghmani Organics Limited

(Formerly known as Meghmani Organochem Limited)

Registered & Corporate office

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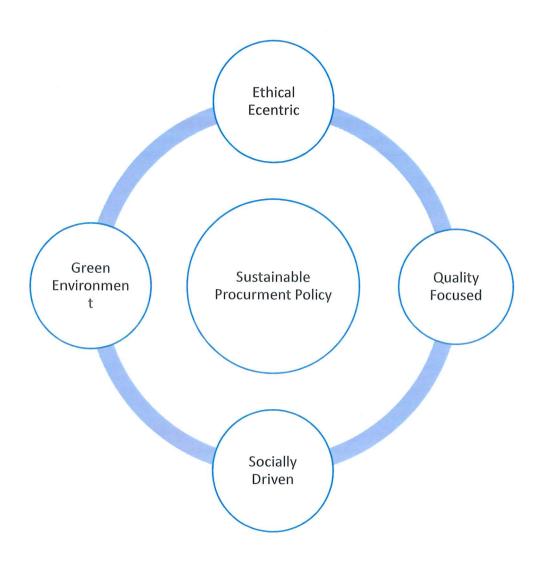
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K. P. Pat

Sustainable Procurement Policy

The Meghmani Organics Ltd is committed to building mutually beneficial and sound relationships with business partners and suppliers (i.e. Material Suppler and Service provider), In addition to ensuring fairness, equitability, and transparency in our transactions, we are promoting sustainable procurement activities throughout the supply chain with an emphasis on compliance with respecting Ethics, Quality, Human rights & Social, Safety & Health and Environment commitment.

Accordingly, we have evolved, below placed "Sustainable Procurement Policy" in adherence to our Sustainability (ESG) policy.



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Meghmani Organics Limited is hereby committed for :

- 1) We shall conduct procurement transactions based on fair, equitable, transparent and free competition without involving personal interests or arbitrary considerations.
- 2) We shall select suppliers to transact with in accordance with the most appropriate and economically rational methods and shall pursue the maintenance of sound business relationships with suppliers, aiming for mutual sustainable growth and development.
- 3) Supplier has to operate their business in full compliance with the laws of their respective countries and with all other applicable laws, rules, and regulations.
- 4) Suppliers shall commit to the highest standards of ethical conduct when dealing with its employees, suppliers and customers
- 5) Suppliers shall treat employees with dignity and respect and will not engage in or permit corporal punishment, threats of violence, or other forms of harassment or discrimination based on gender, race, color, religion, ethnicity, age, sexual orientation, national origin, disability, or any other legally protected characteristic.
- 6) We do expect our Supplier to have good management system with having Quality Policy, Environment policy, Safety & Health policy as a part of their sustainability initiative.
- 7) We do expect our supplier to focus on re-use and re-cycle of resources including of raw materials and minimize the emission of waste water, waste gas and soild waste to the extent possible.
- 8) We do expect our supplier to take social initiative and carry our CSR activities

The above Sustainable Procurement policy is being implemented with help of 'Supplier code of conduct'

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