

Ref: MOL/2023-24/78

December 11, 2023

<b>To</b> <b>National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 <b>SYMBOL:- MOL</b>	<b>BSE Limited</b> Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 <b>Scrip Code:- 543331</b>
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Dear Sir,

**Sub: - Voting Results of the Postal Ballot along with Scrutinizer’s Report–  
Regulation 44(3) of the SEBI (LODR) Regulations, 2015**

We wish to inform you that the Company has undertaken Postal Ballot process for seeking approval of Shareholders for special business mentioned in the Postal Ballot Notice dated November 10, 2023 which was disseminated on the stock exchanged vide our letter no: MOL/2023-24/74 dated November 10, 2023. In accordance with the requirements of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility to its members holding shares as on cut-off date i.e. **Friday, November 3, 2023** to exercise their rights to vote by electronic means on the resolutions specified in the Postal Ballot Notice dated November 10, 2023, through remote e-voting facility which commenced on November 11, 2023 at 9:00 a.m. and ended on December 10, 2023 at 5:00 p.m. The Company has appointed Mr. Kaushik Shah, Practising Company Secretary of K J Shah & Company, Ahmedabad to act as Scrutinizer for conducting voting process in a fair and transparent manner. As per Scrutinizer’s report, Special resolution as set out in the Postal Ballot Notice has been duly approved with requisite majority, which are as under:

<b>Agenda No.</b>	<b>Details of the Agenda</b>	<b>Resolution required (Ordinary/Special)</b>	<b>Mode of voting (Remote voting)</b>	<b>Remarks</b>
1	To appoint Mr. Nikunt Raval (DIN 10357559) as Non-Executive Independent Director for a term of five (5) consecutive years with effect from November 07, 2023	Special Resolution	Remote voting	<b>Passed with requisite majority w.e.f. December 10, 2023, being last date of Postal Ballot.</b>

We are submitting herewith results of voting along with Scrutinizer Report as Annexure-A and Annexure-B respectively. The voting results and scrutinizer's Report shall also be available on the website of the Company i.e. [www.meghmani.com](http://www.meghmani.com)

We request to take the same on your records and disseminate the same to the members.

Yours faithfully,  
For, **Meghmani Organics Limited**

**Jayesh Patel**  
**Company Secretary**  
ICSI Mem. No: A14898

*Encl.: - As above*

**MEGHMANI ORGANICS LIMITED**

**DETAILS OF VOTING RESULTS UNDER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

<b>Particulars</b>	<b>Details</b>
Date of postal Ballot	E-voting from November 11, 2023 to December 10, 2023
Total number of shareholders as on cut-off date	1,43,991
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters and promoter group	
Public	
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters and promoter group	
Public	

<b>Meghmani Organics Limited</b>									
<b>Resolution Required :Special</b>			<b>1 - To appoint Mr. Nikunt Raval (DIN: 10357559) as Non-Executive Independent Director for a term of five (5) consecutive years with effect from November 07, 2023.</b>						
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>No</b>						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	125418886	107997269	86.1093	107997269	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>107997269</b>	<b>86.1093</b>	<b>107997269</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Institutions	E-Voting	4552476	2709249	59.5115	2709249	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>2709249</b>	<b>59.5115</b>	<b>2709249</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>	<b>0</b>
Public Non Institutions	E-Voting	124342849	5793973	4.6597	5759880	34093	99.4116	0.5884	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	<b>Total</b>		<b>5793973</b>	<b>4.6597</b>	<b>5759880</b>	<b>34093</b>	<b>99.4116</b>	<b>0.5884</b>	<b>0</b>
<b>Total</b>		<b>254314211</b>	<b>116500491</b>	<b>45.8097</b>	<b>116466398</b>	<b>34093</b>	<b>99.9707</b>	<b>0.0293</b>	<b>0</b>

For, Meghmani Organics Limited

Jayesh Patel  
Company Secretary  
ICSI Mem. No: A14898



### Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
**The Chairman,**  
**Meghmani Organics Limited**  
**(Formerly known as Meghmani Organochem Limited)**  
**"Meghmani House, B/h Safal Profitaire, Corporate Road,**  
**Prahlad Nagar, Ahmedabad - 380 015, Gujarat**

Dear Sir,

I, KAUSHIK JAYANTILAL SHAH, Proprietor of M/s K J SHAH & COMPANY, Practicing Company Secretaries, Ahmedabad, C.P. No. 1414, Unique Code Number: I1988GJ026100 have been appointed as Scrutinizer by the Board of Directors of **Meghmani Organics Limited CIN L24299GJ2019PLC110321** ("the Company") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process ("e-voting") in a fair and transparent manner on the resolution(s) contained in the postal ballot notice dated **10<sup>th</sup> November, 2023** ("Notice") issued in accordance with the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), Secretarial Standard on General Meetings (SS-2) to the extent applicable read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No.10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021 and Circular No. 03/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time), and pursuant to other applicable laws and regulations that the Ordinary and Special Resolution(s) set out in the Postal Ballot Notice dated **10<sup>th</sup> November, 2023** are proposed to be passed by Shareholders/Members through Postal Ballot by voting through electronic means (remote e-voting).

Shah  
Kaushik

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Shah Kaushik  
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## 1. Appointment

The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

## 2. Scrutinizer's Responsibility:

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the votes cast "**in favour**" or "**against**", by the members in respect of the resolutions contained in the Postal Ballot Notice.

My report is based on verification of data and reports generated from the voting system provided by Central Depository Services (India) Limited (CDSL), the Depository Participant of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e., **till 5 p.m. on 10<sup>th</sup> December, 2023.**

## 3. Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

## 4. Cut -off date:

The Members of the Company as on the "cut-off" date as set out in the Postal Ballot Notice i.e., **Friday, 03<sup>rd</sup> November, 2023** were entitled to vote on the resolution set out in the Postal Ballot Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.



Shah  
Kaushik

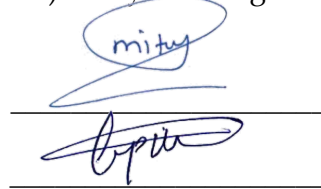
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Shah Kaushik  
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**Remote e-voting process:**

- I. I assumed the office of Scrutinizer with effect from **10<sup>th</sup> November, 2023**.
- II. It has been confirmed that the EVSN generated by the Service Provider is **231106006**
- III. The Company has availed electronic voting platform of Central Depository Services India Limited (CDSL) for facilitating remote e-voting to the Shareholders of the Company.
- IV. In compliance with the MCA Circulars, the Company completed the dispatch of the Postal Ballot notice together with Explanatory Statement and instructions for remote e-voting on **10<sup>th</sup> November, 2023** through email only to those members whose names appears in the Register of Members / List of Beneficial Owners maintained by the Company or its Registrar and Transfer Agent i.e. Link Intime India Private Limited ('RTA') or Depositories as at close of business hours on **03<sup>rd</sup> November, 2023** (the 'Cut-off date') and whose e-mail IDs are registered with the Company or its RTA or with the Depository Participants (DPs), so as to participate in Postal Ballot through E-voting.
- V. The Company has published the public notice under Rule 22(3) of the Companies (Management & Administration Rules) 2014 by way of advertisement published in Financial Express in English (all India edition) and in Gujarati (Ahmedabad edition) on **11/11/2023**.
- VI. **The remote e-voting period remained open from Saturday, 11<sup>th</sup> November, 2023 (9:00 a.m.) to Sunday, 10<sup>th</sup> December, 2023 (5:00 p.m.)**
- VII. The votes cast during the remote e-voting were unblocked on **Sunday, 10<sup>th</sup> December, 2023** after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses; **(1) Ms. Mital Jitubhai Vaghasiya and (2) Ms. Punita Natwarlal Gadhiya**, who are not in the employment of the Company and / or Central Depository Services (India) Limited (CDSL). They have signed below in confirmation of the same.

(1) Ms. Mital Jitubhai Vaghasiya

(2) Ms. Punita Natwarlal Gadhiya



I submit herewith the Scrutinizer's Report on the results of the remote e- voting for postal ballot, based on the report generated by Central Depository Services (India) Limited, scrutinized on test-check basis, and relied upon by me as under:



**Shah  
Kaushik**

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Shah Kaushik  
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[4]

Item No. 1: To appoint Mr. Nikunt Raval (DIN 10357559) as Non-Executive Independent Director for a term of five (5) consecutive years with effect from November 07, 2023.

Particulars	Remote e-votes		Percentage
	Number	Votes	
Assent	398	116466398	99.97%
Dissent	28	34093	0.03%
Total Valid Votes	426	116500491	100.00%
Abstain	Nil	Nil	Nil
Total Votes	426	116500491	100.00%

Based on the aforesaid results, we report that the **Special Resolution** as contained in Item No. 1 of the Postal Ballot Notice has been passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting were handed over to **Mr. Jayesh Patel, Company Secretary** of the Company as authorised by Board of Directors of the Company.

Place: Ahmedabad  
Date: 11<sup>th</sup> December, 2023

For, K J Shah & Company  
Company Secretaries  
Shah  
Kaushik



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Shah Kaushik  
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**Kaushik Shah**  
Proprietor  
FCS No 2420 CP No 1414  
UDIN: F002420E002888842

RECEIVED  
FOR MEGHMANI ORGANICS LIMITED

(Ankit Patel)  
Chairman and Managing Director  
DIN: 02180007