

Ref: MOL/2024-25/52

October 26, 2024

To

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 SYMBOL:- MOL	BSE Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 Scrip Code:- 543331
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Sub: - Press Release on Financial Results for Q2 FY 2025

Ref.: - Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

We are submitting herewith the Press Release on unaudited Financial Results of the Company for the Quarter ended on September 30, 2024 for information of the Member.

We request you to take on record.

Thanking you.

Yours faithfully,

For Meghmani Organics Limited

Jayesh Patel

Company Secretary & Compliance Officer

Mem.No:A14898

Encl: As above

Q2 FY25 Result Press Release



Ahmedabad, 26 October 2024: Meghmani Organics Limited (MOL) (BSE: 543331, NSE: MOL), a fully integrated diversified chemical company announced its financial results for the second quarter ended 30 September 2024 (Q2 FY25).

Financial Results at Glance:

Particulars (INR Crore)	Q2 FY25	Q1 FY25	Q2 FY24	H1 FY25	H1 FY24
Revenue from Operations	532.6	411.1	374.0	943.7	795.5
EBITDA	41.2	14.2	14.8	55.4	(0.3)
<i>EBIDTA Margin (%)</i>	7.7%	3.5%	4.0%	5.9%	(0.04%)
Net Profit	8.6	(6.3)	(3.6)	2.3	(28.9)
<i>Net Profit Margin (%)</i>	1.6%	(1.5%)	(1.0%)	0.2%	(3.6%)

Revenue from operations stood at INR 532.6 crore for the quarter under review, growing by 42% YoY and 30% QoQ respectively on the back of healthy volume growth witnessed in both the segments. EBITDA for the quarter grew to INR 41.2 crore, increasing by 179% YoY and 190% on QoQ basis.

Crop Protection constitutes ~75% of the overall company's revenue in Q2 FY25. The segment reported Revenue of INR 397.7 crore, up by 50% YoY and EBITDA of INR 43.2 crore, up by 75% YoY.

Pigments constitutes ~25% of the overall company's revenue in Q2 FY25. The segment reported Revenue of INR 134.9 crore, up by 23% YoY and EBITDA of INR 4.2 crore, up by 268% YoY.

For the half year ended 30 September 2024 (H1 FY25), Revenue from operations stood at INR 943.7 crore as compared to INR 795.5 crore in the corresponding previous year, up by 19% YoY. EBITDA grew to INR 55.4 crore in H1 FY25 against INR (0.3) crore in the corresponding previous year.

Commenting on Q2 FY25 performance, Mr. Ankit Patel, Chairman & Managing Director said "We have achieved positive growth momentum this quarter, with revenue and EBITDA growing by 42% and 179% on YoY basis. This was on the back of healthy volume growth reported in both the segments implying a gradual recovery in overall demand. However, price realization has remained flattish across markets and we anticipate that with the current momentum in the demand recovery pricing should also improve going forward.

In our Crop Nutrition segment, we are witnessing gradual traction on the ground level which was a result of our extensive field activities with farmers showcasing the efficacy of Meghmani Nano Urea on different crops.

In Titanium Dioxide (TiO₂), we have achieved significant improvement in quality resulting in improved price realization and with the interim antidumping duty on TiO₂ from China expected in Q3 FY25 there would be further improvement in price realization."

About Meghmani Organics Limited:

Meghmani Organics Ltd. (MOL) is a fully integrated diversified chemical company with presence in the Crop Protection, Crop Nutrition and Pigments. MOL is amongst the top three global Phthalocyanine based pigment players enjoying an 8% market share and amongst the top-10 manufacturers of pesticides in India with a presence across the entire value chain. MOL has 36+ brands of various pesticides formulations in India and has over 400+ customer base across diverse industries. MOL has a global presence in 75+ countries and a wide distribution network of 3,500+ distributors and dealers across India. The company garners ~80% of its topline from the export markets as on FY24. For more information, please visit: www.meghmani.com.

For Further details, please get in touch with:

Mr. Gurjant Singh Chahal, CFO	Mr. Nishant Vyas, Investor Relations
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Cautionary Statement:

This press release contains certain forward-looking statements. Any forward-looking statement applies only on the date of this press release. By their nature, forward looking statements are subject to several known and unknown risks and uncertainties that may or may not occur in the future and as a result of which the actual results and performance may differ substantially from the expected future results or performance expressed or implied in the forward - looking statements. No warranties or representations are made as to the accuracy, achievement, or reasonableness of such statements, estimates or projections, and Meghmani Organics Limited has no obligation to update any such information or to correct any inaccuracies herein or omission here from which may become apparent.