

Ref: MOL/2024-25/67

February 8, 2025

To

<b>National Stock Exchange of India Limited</b> "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 SYMBOL:- MOL	<b>BSE Limited</b> Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 Scrip Code:- 543331
---	---

**Sub: Outcome of the Board Meeting held on February 08, 2025 and submission of Integrated Filing (Financial) - for the quarter ended on December 31, 2024**

**Ref: Our Intimation of Board Meeting dated January 28, 2025**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on February 08, 2025 has, inter alia, approved and took on record, un-audited Standalone and Consolidated Financial Results of the Company along with limited review report issued by Statutory Auditors of the Company for the quarter and nine-month ended on December 31, 2024. The said financial results were reviewed and recommended by Audit Committee prior to placing the same before the Board.

we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024 in accordance with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025 The said Integrated Filing (Financials) will also be uploaded on Company's website at [www.meghmani.com](http://www.meghmani.com) in the investor section.

The Board Meeting commenced at **11:30 a.m.** and concluded at **12:30 p.m.**

You are requested to take the same on your record and disseminate to the members.

Thanking you.

Yours faithfully,

**For, Meghmani Organics Limited**

**Jayesh Patel**

**Company Secretary & Compliance Officer**

ICSI M. No: A14898

Encl: As above

[A]

Meghmani Organics Limited



Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	55,803.28	53,262.57	34,453.65	150,177.32	114,004.45	153,985.11
II	Other income	997.31	1,262.40	974.06	2,914.24	2,901.58	4,294.18
III	<b>Total income (I+II)</b>	<b>56,800.59</b>	<b>54,524.97</b>	<b>35,427.71</b>	<b>153,091.56</b>	<b>116,906.03</b>	<b>158,279.29</b>
IV	<b>EXPENSES</b>						
	(a) Cost of materials consumed	35,819.44	35,747.45	22,194.77	97,149.43	60,806.08	90,336.35
	(b) Purchases of stock-in-trade	297.97	373.71	387.60	1,050.20	1,220.51	1,497.36
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,966.28)	(2,280.60)	(98.52)	(3,980.14)	13,938.10	8,375.91
	(d) Employee benefits expenses	2,311.37	2,348.63	2,357.18	6,954.01	7,646.93	10,048.43
	(e) Finance costs	649.65	2,400.12	2,626.82	3,981.35	4,173.47	4,342.58
	(f) Depreciation and amortisation expense	2,173.94	2,162.98	2,086.96	6,387.67	6,267.95	8,314.10
	(g) Other expenses	13,302.28	12,953.53	9,648.60	37,424.20	30,459.83	42,781.67
	<b>Total expenses (IV)</b>	<b>52,588.37</b>	<b>53,705.82</b>	<b>39,203.41</b>	<b>148,966.72</b>	<b>124,512.87</b>	<b>165,696.40</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>4,212.22</b>	<b>819.15</b>	<b>(3,775.70)</b>	<b>4,124.84</b>	<b>(7,606.84)</b>	<b>(7,417.11)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>4,212.22</b>	<b>819.15</b>	<b>(3,775.70)</b>	<b>4,124.84</b>	<b>(7,606.84)</b>	<b>(7,417.11)</b>
VIII	Tax expense						
	(1) Current tax	-	178.09	260.78	383.26	260.78	466.86
	(2) Tax Adjustments (Including Deferred Tax) relating to earlier period	(10.60)	-	-	(10.60)	-	-
	(3) Net deferred tax charge/(credit) (Refer Note 4)	1,205.22	(213.71)	(1,313.19)	507.56	(2,251.04)	(2,227.23)
IX	<b>Net Profit/(Loss) for the period/year (VII-VIII)</b>	<b>3,017.60</b>	<b>854.77</b>	<b>(2,723.29)</b>	<b>3,244.62</b>	<b>(5,616.58)</b>	<b>(5,656.74)</b>
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss in subsequent period	32.74	32.73	38.73	98.20	116.19	130.93
	(ii) Income tax on above	(8.24)	(8.24)	(9.74)	(24.72)	(29.24)	(32.95)
	<b>Total Other Comprehensive Income (X)</b>	<b>24.50</b>	<b>24.49</b>	<b>28.99</b>	<b>73.48</b>	<b>86.95</b>	<b>97.98</b>
XI	<b>Total Comprehensive Income/(Loss) for the period/year (IX + X) (comprising Profit / Loss and Other Comprehensive Income for the period/year)</b>	<b>3,042.10</b>	<b>879.26</b>	<b>(2,694.30)</b>	<b>3,318.10</b>	<b>(5,529.63)</b>	<b>(5,558.76)</b>
XII	Paid up equity share capital (face value of Rs. 1 each)	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
XIII	Other equity						153,938.02
XIV	Earnings per share (of Rs.1 each) (not annualised for quarters and nine months)						
	Basic (in rupees)	1.19	0.34	(1.07)	1.28	(2.21)	(2.22)
	Diluted (in rupees)	1.19	0.34	(1.07)	1.28	(2.21)	(2.22)

See accompanying notes to the standalone financial results



**Notes to standalone financial results:**

- 1 The above statement of Unaudited Standalone Financial results for the quarter and nine months period ended December 31, 2024 ('the Statement') of Meghmani Organics Limited ('the Company') is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on February 8, 2025. The Statutory auditors have conducted limited review of the same. The Unaudited standalone financial results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and read with relevant rules issued there under as amended from time to time.
- 2 As per Ind AS 108 "Operating Segment" the Company has reported segment information mainly under two segments: 1) Pigments and 2) Agro-chemicals.
- 3 On October 22, 2022 and April 16, 2023 there were fire incidents at the warehouses at manufacturing units of the Company at Dahej and Panoli location, respectively, majorly leading to loss of inventories. During the quarter ended December 31, 2024, the Company has received insurance claims amounting to Rs. 4,384 lakhs which have been appropriately accounted for in the Statement for the quarter and period ended December 31, 2024.

On October 20, 2024, there was a fire at one of the manufacturing units of the Company at Dahej SEZ location due to short circuit in electrical pannel. The loss on account of fire amounts to Rs. 30.13 lakhs. The Company has decided not to raise an insurance claim for the loss incurred. The loss on fire has been appropriately accounted for in Statement for the quarter and period ended December 31, 2024.

- 4 The Finance (No. 2) Act, 2024 withdrew the indexation benefit on long-term capital gains on securities which were purchased prior to 1 April 2023 and the tax rate with respect to long-term capital gains for the said asset class was changed from 20% plus surcharge and cess (with indexation) to 12.5% plus surcharge and cess (without indexation). Due to such withdrawal of the indexation benefit and change in tax rate, the Deferred Tax liability on fair value gain on RPS (redeemable preference shares) amounting to Rs. 275.36 lakhs has been consequently adjusted while determining deferred tax liability as at December 31, 2024.
- 5 The standalone financial results are available on Company's website [www.meghmani.com](http://www.meghmani.com) and have been submitted to the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of Board of Directors of  
Meghmani Organics Limited



Ankit N Patel  
Chairman and Managing Director  
DIN : 02180007

Date: February 8, 2025  
Place: Ahmedabad



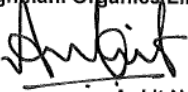
Meghmani Organics Limited

Segment Revenue, Results, Segment Assets and Segment Liabilities (Standalone)

(Rs. in Lakhs, except as stated otherwise)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. SEGMENT REVENUE</b>						
(a) Pigment	14,748.88	13,493.34	10,538.50	42,089.80	33,610.87	46,095.33
(b) Agrochemicals	41,054.40	39,769.23	23,915.15	108,087.52	80,393.58	107,889.78
<b>Total</b>	<b>55,803.28</b>	<b>53,262.57</b>	<b>34,453.65</b>	<b>150,177.32</b>	<b>114,004.45</b>	<b>153,985.11</b>
Less Inter-segment sales	-	-	-	-	-	-
<b>Net sales Income from operations</b>	<b>55,803.28</b>	<b>53,262.57</b>	<b>34,453.65</b>	<b>150,177.32</b>	<b>114,004.45</b>	<b>153,985.11</b>
<b>2. SEGMENT RESULTS</b>						
(a) Pigment	137.53	391.76	(78.05)	1,122.98	(1,830.82)	(1,810.94)
(b) Agrochemicals	5,225.22	3,331.69	(746.80)	8,439.04	(410.63)	(193.71)
<b>Total</b>	<b>5,362.75</b>	<b>3,723.45</b>	<b>(824.85)</b>	<b>9,562.02</b>	<b>(2,241.45)</b>	<b>(2,004.65)</b>
Less - (i) Finance Cost	649.65	2,400.12	2,626.82	3,981.35	4,173.47	4,342.58
(ii) Other Un-allocable expenses, net of income	500.88	504.18	324.03	1,455.83	1,191.92	1,069.88
<b>Profit/(Loss) before exceptional items and tax</b>	<b>4,212.22</b>	<b>819.15</b>	<b>(3,775.70)</b>	<b>4,124.84</b>	<b>(7,606.84)</b>	<b>(7,417.11)</b>
Exceptional items	-	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>4,212.22</b>	<b>819.15</b>	<b>(3,775.70)</b>	<b>4,124.84</b>	<b>(7,606.84)</b>	<b>(7,417.11)</b>
<b>3. SEGMENT ASSETS</b>						
(a) Pigment	101,587.15	102,780.15	90,333.01	101,587.15	90,333.01	97,529.07
(b) Agrochemicals	183,969.32	178,724.32	159,414.43	183,969.32	159,414.43	162,882.42
(c) Unallocated	9,561.90	11,587.17	21,338.75	9,561.90	21,338.75	18,543.27
<b>Total Segment Assets</b>	<b>295,118.37</b>	<b>293,091.64</b>	<b>271,086.19</b>	<b>295,118.37</b>	<b>271,086.19</b>	<b>278,954.76</b>
<b>4. SEGMENT LIABILITIES</b>						
(a) Pigment	16,759.42	17,800.14	12,725.57	16,759.42	12,725.57	15,388.87
(b) Agrochemicals	53,053.51	59,206.97	35,096.97	53,053.51	35,096.97	40,076.88
(c) Unallocated (including borrowings)	65,506.17	59,327.37	66,753.36	65,506.17	66,753.36	67,007.85
<b>Total Segment Liabilities</b>	<b>135,319.10</b>	<b>136,334.48</b>	<b>114,575.90</b>	<b>135,319.10</b>	<b>114,575.90</b>	<b>122,473.60</b>

See accompanying notes to the standalone financial results

For and on behalf of Board of Directors of  
Meghmani Organics Limited

Ankit N Patel  
Chairman and Managing Director  
DIN - 02180007

Date - February 08, 2025

Place - Ahmedabad



## Statement of Unaudited Consolidated Financial Results for the Quarter and nine months ended December 31, 2024

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	56,851.10	54,389.02	35,175.17	152,628.38	115,624.94	156,628.29
II	Other income	913.75	1,197.30	962.81	2,999.53	2,873.51	3,768.09
III	<b>Total income (I+II)</b>	<b>57,764.85</b>	<b>55,586.32</b>	<b>36,137.98</b>	<b>155,627.91</b>	<b>118,498.45</b>	<b>160,396.38</b>
IV	<b>EXPENSES</b>						
	(a) Cost of materials consumed	37,026.42	36,796.55	22,194.77	99,514.94	60,806.08	90,339.10
	(b) Purchases of stock-in-trade	451.16	746.23	587.29	1,706.05	1,629.99	2,134.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,008.75)	(3,071.50)	306.84	(6,005.25)	14,880.77	9,835.65
	(d) Employee benefits expenses	2,820.15	2,864.76	2,777.87	8,466.90	8,730.19	11,593.87
	(e) Finance costs	1,288.48	2,622.01	2,663.28	4,968.98	4,386.82	4,636.05
	(f) Depreciation and amortisation expense	2,966.58	2,549.30	2,313.20	7,864.27	6,942.76	9,222.39
	(g) Other expenses	15,479.81	13,995.99	10,088.26	41,219.88	31,807.74	44,752.20
	<b>Total expenses (IV)</b>	<b>57,023.85</b>	<b>56,503.34</b>	<b>40,931.51</b>	<b>157,735.77</b>	<b>129,184.35</b>	<b>172,514.19</b>
V	<b>Profit/(Loss) before exceptional items and tax (III - IV)</b>	<b>741.00</b>	<b>(917.02)</b>	<b>(4,793.53)</b>	<b>(2,107.86)</b>	<b>(10,685.90)</b>	<b>(12,117.81)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before tax (V - VI)</b>	<b>741.00</b>	<b>(917.02)</b>	<b>(4,793.53)</b>	<b>(2,107.86)</b>	<b>(10,685.90)</b>	<b>(12,117.81)</b>
VIII	Tax expense						
	(1) Current tax	-	178.09	260.78	383.26	260.78	466.86
	(2) Tax Adjustments (Including Deferred Tax) relating to earlier period	(10.60)	-	-	(10.60)	-	-
	(3) Net deferred tax charge/(credit) (Refer Note 5)	1,190.80	(168.32)	(1,231.78)	561.30	(2,140.39)	(1,982.07)
IX	<b>Net (Loss) for the period/year (VII-VIII)</b>	<b>(439.20)</b>	<b>(926.79)</b>	<b>(3,822.53)</b>	<b>(3,041.82)</b>	<b>(8,806.29)</b>	<b>(10,602.60)</b>
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss in subsequent period	33.96	33.96	39.12	101.88	117.37	135.84
	(ii) Income tax on above	(8.24)	(8.24)	(9.74)	(24.72)	(29.24)	(32.95)
	B (i) Items that will be reclassified to profit or loss in subsequent period	(5.47)	(0.52)	(1.67)	(5.90)	(17.76)	(16.94)
	(ii) Income tax on above	1.38	0.13	0.42	1.49	4.47	4.26
	<b>Total Other Comprehensive Income (X)</b>	<b>21.63</b>	<b>25.33</b>	<b>28.13</b>	<b>72.75</b>	<b>74.84</b>	<b>90.21</b>
XI	<b>Total Comprehensive (Loss) for the period/year (IX + X) (comprising (Loss) and Other Comprehensive Income for the period/year)</b>	<b>(417.57)</b>	<b>(901.46)</b>	<b>(3,794.40)</b>	<b>(2,969.07)</b>	<b>(8,731.45)</b>	<b>(10,512.39)</b>
	<b>(Loss) attributable to:</b>						
	Owners of the Company	(439.20)	(926.79)	(3,822.53)	(3,041.82)	(8,806.29)	(10,602.60)
	Non-controlling interests	-	-	-	-	-	-
	<b>Other Comprehensive Income attributable to:</b>						
	Owners of the Company	21.63	25.33	28.13	72.75	74.84	90.21
	Non-controlling interests	-	-	-	-	-	-
	<b>Total Comprehensive (Loss) attributable to:</b>						
	Owners of the Company	(417.57)	(901.46)	(3,794.40)	(2,969.07)	(8,731.45)	(10,512.39)
	Non-controlling interests	-	-	-	-	-	-
XII	Paid up equity share capital (face value of Rs. 1 each)	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
XIII	Other equity						150,225.95
XIV	Earnings per share (of Rs.1 each) (not annualised for quarters and nine months)						
	Basic (in rupees)	(0.17)	(0.36)	(1.50)	(1.20)	(3.46)	(4.17)
	Diluted (in rupees)	(0.17)	(0.36)	(1.50)	(1.20)	(3.46)	(4.17)

See accompanying notes to the consolidated financial results



*Signature*

**Notes to consolidated financial results:**

- 1 The above statement of Unaudited Consolidated Financial results for the quarter and nine months period ended December 31, 2024 ('the Statement') of Meghmani Organics Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on February 8, 2025. The Statutory auditors have conducted limited review of the same. The Unaudited consolidated financial results are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and read with relevant rules issued there under as amended from time to time.
- 2 The Statement includes results of Holding company and following subsidiaries:
  1. Meghmani Organics Inc. USA
  2. P T Meghmani Organics Indonesia (upto June 21, 2024)
  3. Meghmani Overseas FZE (upto January 31, 2024)
  4. Meghmani Crop Nutrition Limited (formerly known as Meghmani Synthesis Limited)
  5. Kilburn Chemicals Limited
- 3 As per Ind AS 108 "Operating Segment" the Group has reported segment information mainly under two segments: 1) Pigments and 2) Agro-chemicals. Others includes merchant trading and Crop Nutrition.
- 4 On October 22, 2022 and April 16, 2023 there were fire incidents at the warehouses at manufacturing units of the Holding Company at Dahej and Panoli location, respectively, majorly leading to loss of inventories. During the quarter ended December 31, 2024, the Holding Company has received insurance claims amounting to Rs. 4,384 lakhs which have been appropriately accounted for in the Statement for the quarter and period ended December 31, 2024.  
  
On October 20, 2024, there was a fire at one of the manufacturing units of the Holding Company at Dahej SEZ location due to short circuit in electrical pannel. The loss on account of fire amounts to Rs. 30.13 lakhs. The Holding Company has decided not to raise an insurance claim for the loss incurred. The loss on fire has been appropriately accounted for in Statement for the quarter and period ended December 31, 2024.
- 5 The Finance (No. 2) Act, 2024 withdrew the indexation benefit on long-term capital gains on securities which were purchased prior to 1 April 2023 and the tax rate with respect to long-term capital gains for the said asset class was changed from 20% plus surcharge and cess (with indexation) to 12.5% plus surcharge and cess (without indexation). Due to such withdrawal of the indexation benefit and change in tax rate, the Deferred Tax liability on fair value gain on RPS (redeemable preference shares) amounting to Rs. 275.36 lakhs has been consequently adjusted while determining deferred tax liability as at December 31, 2024.
- 6 The consolidated financial results are available on Holding Company's website [www.meghmani.com](http://www.meghmani.com) and have been submitted to the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of Board of Directors of  
Meghmani Organics Limited



Ankit N Patel  
Chairman and Managing Director  
DIN : 02180007

Date: February 8, 2025  
Place: Ahmedabad



Meghmani Organics Limited

Segment Revenue, Results, Segment Assets and Segment Liabilities (Consolidated)

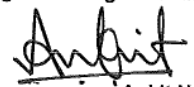
(Rs. in Lakhs, except as stated otherwise)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. SEGMENT REVENUE</b>						
(a) Pigment	15,990.47	13,564.63	10,538.50	43,456.27	33,610.87	46,205.08
(b) Agrochemicals	41,053.99	39,768.15	23,915.15	108,085.39	80,393.58	107,889.78
(c) Others	1,239.40	1,811.01	901.89	4,197.06	3,014.10	4,125.38
<b>Total</b>	<b>58,283.86</b>	<b>55,143.79</b>	<b>35,355.54</b>	<b>155,738.72</b>	<b>117,018.55</b>	<b>158,220.24</b>
Less Elimination	1,432.76	754.77	180.37	3,110.34	1,393.61	1,591.95
<b>Net sales income from operations</b>	<b>56,851.10</b>	<b>54,389.02</b>	<b>35,175.17</b>	<b>152,628.38</b>	<b>115,624.94</b>	<b>156,628.29</b>
<b>2. SEGMENT RESULTS</b>						
(a) Pigment	(2,385.32)	(969.99)	(1,068.37)	(3,696.55)	(4,595.80)	(5,550.27)
(b) Agrochemicals	5,225.22	3,331.69	(746.80)	8,439.04	(410.63)	(193.71)
(c) Others	(160.88)	(252.67)	(263.00)	(676.00)	(563.62)	(835.29)
<b>Total</b>	<b>2,679.02</b>	<b>2,109.03</b>	<b>(2,078.17)</b>	<b>4,066.49</b>	<b>(5,570.05)</b>	<b>(6,579.27)</b>
Less - (i) Finance Cost	1,288.48	2,622.01	2,663.28	4,968.98	4,386.82	4,636.05
(ii) Other Un-allocable expenses, net of (income)	579.46	573.53	334.97	1,386.96	1,234.72	1,144.76
(iii) Elimination	70.08	(169.49)	(282.89)	(181.59)	(505.69)	(242.27)
<b>Profit/(Loss) before exceptional items and tax</b>	<b>741.00</b>	<b>(917.02)</b>	<b>(4,793.53)</b>	<b>(2,107.86)</b>	<b>(10,685.90)</b>	<b>(12,117.81)</b>
Exceptional items	-	-	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>741.00</b>	<b>(917.02)</b>	<b>(4,793.53)</b>	<b>(2,107.86)</b>	<b>(10,685.90)</b>	<b>(12,117.81)</b>
<b>3. SEGMENT ASSETS</b>						
(a) Pigment	119,404.76	123,956.80	112,461.12	119,404.76	112,461.12	118,591.64
(b) Agrochemicals	183,969.32	178,724.32	159,414.43	183,969.32	159,414.43	162,882.42
(c) Others	20,339.21	21,729.82	28,021.71	20,339.21	28,021.71	27,062.41
(d) Elimination	(5,700.68)	(5,027.30)	(4,482.27)	(5,700.68)	(4,482.27)	(4,522.39)
<b>TOTAL SEGMENT ASSETS</b>	<b>318,012.61</b>	<b>319,383.64</b>	<b>295,414.99</b>	<b>318,012.61</b>	<b>295,414.99</b>	<b>304,014.08</b>
<b>4. SEGMENT LIABILITIES</b>						
(a) Pigment	21,967.65	22,208.96	17,429.73	21,967.65	17,429.73	19,558.72
(b) Agrochemicals	53,053.51	59,206.97	35,096.97	53,053.51	35,096.97	40,076.88
(c) Others	2,875.15	2,958.46	3,093.23	2,875.15	3,093.23	2,853.60
(d) Elimination	(5,400.61)	(4,786.93)	(3,728.48)	(5,400.61)	(3,728.48)	(4,009.66)
(e) Unallocated (including borrowings)	96,005.46	89,867.16	88,892.64	96,005.46	88,892.64	92,765.45
<b>TOTAL SEGMENT LIABILITIES</b>	<b>168,501.16</b>	<b>169,454.62</b>	<b>140,784.09</b>	<b>168,501.16</b>	<b>140,784.09</b>	<b>151,244.99</b>

See accompanying notes to the consolidated financial results

Notes :-

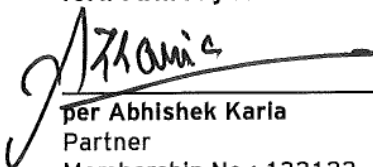
1 Others business segment includes – Merchant Trading and Crop Nutrition.

Date - February 08, 2025  
Place - AhmedabadFor and on behalf of Board of Directors of  
Meghmani Organics Limited

Ankit N Patel  
Chairman and Managing Director  
DIN - 02180007



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Meghmani Organics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Meghmani Organics Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003  
per Abhishek Karla  
Partner  
Membership No.: 132122

UDIN: 25132122BMOEVE5838

Ahmedabad  
February 08, 2025



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Meghmani Organics Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Meghmani Organics Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the "Circular") issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Meghmani Organics Limited	Holding Company
Meghmani Organics Inc., USA	Wholly Owned Subsidiary
PT Meghmani Organics Indonesia	Wholly Owned Subsidiary (upto June 21, 2024)
Meghmani Crop Nutrition Limited (formerly known as Meghmani Synthesis Limited)	Wholly Owned Subsidiary
Kilburn Chemicals Limited	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Meghmani Organics Limited  
Page 2 of 2

6. The accompanying Statement includes the interim reviewed financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results include total revenues of Rs 908.58 lakhs and Rs 3,575.03 lakhs, total net profit/ (loss) after tax of Rs. 45.13 lakhs and Rs. (127.29) lakhs, total comprehensive Income/ (loss) of Rs. 45.13 lakhs and Rs. (127.29) lakhs, for the quarter ended December 31, 2024 and the period ended on that date respectively, as considered in the Statement which has been reviewed by its independent auditor.

The independent auditor's report on interim financial results of this entity has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

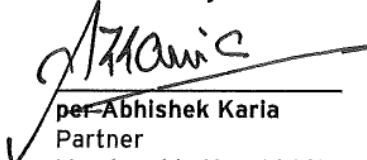
The subsidiary is located outside India whose financial results and other financial information has been prepared in accordance with accounting principles generally accepted in that country and which has been reviewed by other auditor under generally accepted auditing standards applicable in that country. The Holding Company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results include total revenues of Rs Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil, for the period ended on December 31, 2024.

The unaudited interim financial results and other unaudited financial information of this subsidiary has not been reviewed by its auditor and has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group.

Our conclusion on the Statement is not modified in respect of matters stated in para 6 and 7 above with respect to our reliance on the work done and the report of the other auditor and the financial results and financial information certified by the Management.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003

  
per Abhishek Karla  
Partner  
Membership No.: 101974

UDIN: 25132122BMOEVF9085

Ahmedabad  
February 08, 2025



[B]	STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.	NOT APPLICABLE
[C]	FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES	NO DEFAULT
[D]	FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)	NOT APPLICABLE
[E]	STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)	NOT APPLICABLE



*Anbit*