

4. Sustainable Procurement Policy

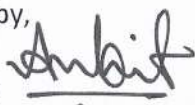
Being a responsible producer Meghmani Organics believes in the importance of engaging with suppliers that are actively working to mitigate any negative environmental or social impacts of their operations. Meghmani Organics is committed to integrate Environment, Social and Governance (ESG) principles in sustainable sourcing system and strengthen its interdependence with other core business policies, commitment of achieving excellence in interdependence shall be achieved by following;

- Taking measures to integrate social, human right and environmental factors within procurement system by performing risk assessment and audits of suppliers on ESG (CSR) practices
- Capability enhancement of buyers, suppliers on environmental, social and human rights practices through training programs of suppliers and buyers.
- Developing and implementing measurable of our sustainable practices using sector standards prescribed in global GRI standards and publish periodical procurement report.
- Promoting actions to increase supplier diversity amongst Suppliers and Service Providers across all sourcing.
- Integrating sustainable procurement objectives in performance review of buyers.
- Complying with all relevant legislation and regulatory requirements in letter and spirit and its adherence review in management review meetings.
- Deploying measures and actions to enhance the environmental, social and financial outcomes of all our procurement activities.
- Monitoring performance indicators of sustainable practices to pursue continual improvement.
- Improving performance by using results of the monitored practice and assessment results.
- Promoting awareness of sustainability material issues and considerations in the product user community.
- Fostering a culture of sustainability among our suppliers, encouraging them to embrace sustainable business practices that minimize emissions impact and generate community benefits throughout their operations and supply chains.
- Collaborating with our suppliers, provide them with support and guidance on their own journey towards establishing a sustainable supply chain.
- Reporting the initiatives that have undertaken for reducing environmental and social impact to ensure adherence with Sustainable Procurement and Responsible Sourcing Policy.

This policy shall be applicable across Meghmani organics ltd.

Approved by,

Ankit Patel



Chairman and Managing Director

Policy release date: 5th Jan 2025

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