

Ref: MOL/2026-27/18

May 14, 2026

To

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 SYMBOL:- MOL	BSE Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 Scrip Code:- 543331
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Sub: Outcome of the Board Meeting held on May 14, 2026 and submission of Financial Results for the Quarter and the year ended on March 31, 2026

Ref: Our Intimation of Board Meeting dated April 20, 2026 and further on May 5, 2026

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on May 14, 2026 has, inter alia, approved and took on record the following;

- 1) Approved Audited Standalone and Consolidated Financial Results of the Company along with Audit report issued by Statutory Auditors of the Company for the quarter and year ended on March 31, 2026. The said financial results were reviewed and recommended by Audit Committee prior to placing the same before the Board.
- 2) Took on record audit reports issued by M/s. Mukesh M. Shah & Co. (FRN:106625W), statutory auditors of the Company, on the above said financials of the Company. Further to confirm that Statutory auditors of the Company have issued audit reports with unmodified opinion on the Statement.

We are submitting herewith the Audited financial results for the quarter and year ended March 31, 2026 along with audit reports issued by Statuary auditors of the Company, which will also be uploaded on Company's website at www.meghmani.com in the investor section.

The Board Meeting commenced at **12:40 P.M** and concluded at **01:50 p.m.**

You are requested to take the same on your record and disseminate to the members.

Thanking you.

Yours faithfully,

For, Meghmani Organics Limited

Jayesh Patel

Company Secretary & Compliance Officer

ICSI M. No: A14898

Encl: As above

Meghmani Organics Limited



Statement of Audited Standalone Financial Results for the quarter and Year ended March 31, 2026

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited (refer note 1)	Unaudited	Audited (refer note 1)	Audited	Audited
I	Revenue from operations	45,661.66	48,493.62	50,209.66	209,181.33	200,386.98
II	Other income	3,377.98	1,444.31	1,442.28	9,354.37	4,356.52
III	Total income (I+II)	49,039.64	49,937.93	51,651.94	218,535.70	204,743.50
IV	EXPENSES					
	(a) Cost of materials consumed	26,799.00	31,430.39	27,689.80	123,169.22	124,839.23
	(b) Purchases of stock-in-trade	392.33	335.76	272.02	1,552.85	1,322.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,727.50	(3,219.40)	1,679.25	2,963.93	(2,300.89)
	(d) Employee benefits expenses (Refer Note 5)	2,598.25	3,091.90	2,442.12	11,024.72	9,396.13
	(e) Finance costs	1,670.52	1,357.56	1,361.98	7,321.98	5,343.33
	(f) Depreciation and amortisation expense	2,156.15	2,199.58	2,173.15	8,746.90	8,560.82
	(g) Other expenses	11,521.17	11,708.27	11,671.61	47,597.13	49,095.81
	Total expenses (IV)	46,864.92	46,904.06	47,289.93	202,376.73	196,256.65
V	Profit/(Loss) before exceptional items and tax (III - IV)	2,174.72	3,033.87	4,362.01	16,158.97	8,486.85
VI	Exceptional items	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	2,174.72	3,033.87	4,362.01	16,158.97	8,486.85
VIII	Tax expense					
	(1) Current tax	530.00	850.00	166.74	3,940.00	550.00
	(2) Tax Adjustments (Including Deferred Tax) relating to earlier period	(313.31)	-	-	(313.31)	(10.60)
	(3) Net deferred tax charge/(credit)	4.43	(45.89)	797.83	5.94	1,305.39
IX	Net Profit/(Loss) + (VII-VIII)	1,953.60	2,229.76	3,397.44	12,526.34	6,642.06
X	Other Comprehensive Income					
	(i) Remeasurement Gain on Define Benefit Plans	162.25	(106.91)	26.89	117.89	125.09
	(ii) Income tax on above	(40.40)	26.90	(6.76)	(29.24)	(31.48)
	Total Other Comprehensive Income (X)	121.85	(80.01)	20.13	88.65	93.61
XI	Total Comprehensive Income/(Loss) for the period/year (IX + X) (comprising Profit/Loss and Other Comprehensive Income)	2,075.45	2,149.75	3,417.57	12,614.99	6,735.67
XII	Paid up equity share capital (face value of Rs. 1 each)	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
XIII	Other equity				173,288.68	160,673.69
XIV	Earnings per share (of Rs.1 each) (not annualised for quarters)					
	Basic (in rupees)	0.77	0.88	1.34	4.93	2.61
	Diluted (in rupees)	0.77	0.88	1.34	4.93	2.61

See accompanying notes to the standalone financial results



Notes to standalone financial results:

- 1 The above statement of audited Standalone Financial results for the quarter and year ended March 31, 2026 ('the Statement') of Meghmani Organics Limited ('the Company') is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 14, 2026. The audited standalone financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other recognised accounting practices and policies to the extent applicable.

Figures for the quarter ended March 31, 2026 and March 31, 2025 represents the difference between the audited figures in respect of the financial year ended March 31, 2026 and March 31, 2025 respectively and the published unaudited year to date figures upto December 31, 2025 and December 31, 2024 respectively which were subjected to limited review by the Auditors.

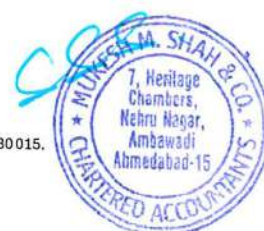
- 2 As per Ind AS 108 "Operating Segment" the Company has reported segment information mainly under two segments: 1) Pigments and 2) Agro-chemicals.
- 3 On October 22, 2022 and April 16, 2023 there were fire incidents at the warehouses at manufacturing units of the Company at Dahej and Panoli location, respectively, majorly leading to loss of inventories. In the Previous year ended March 31, 2025, the Company has received insurance claims amounting to Rs. 4,384 lakhs which have been appropriately accounted for in the Statement for the year ended March 31, 2025.

On October 20, 2024, there was a fire at one of the manufacturing units of the Company at Dahej SEZ location due to short circuit in electrical panel. The loss on account of fire amounts to Rs. 30.13 lakhs. The Company has decided not to raise an insurance claim for the loss incurred. The loss on fire has been appropriately accounted for in Statement for the year ended March 31, 2025.

- 4 The Finance (No. 2) Act, 2024 withdrew the indexation benefit on long-term capital gains on securities which were purchased prior to 1 April 2023 and the tax rate with respect to long-term capital gains for the said asset class was changed from 20% plus surcharge and cess (with indexation) to 12.5% plus surcharge and cess (without indexation). Due to such withdrawal of the indexation benefit and change in tax rate, the Deferred Tax liability on fair value gain on RPS (redeemable preference shares) amounting to Rs. 275.36 lakhs has been consequently adjusted while determining deferred tax liability as at March 31, 2025.
- 5 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025.

The Company on the basis of available information has assessed incremental liability for own employees which has been disclosed under Employee Benefit Expenses as it is not material to the Standalone Financial Results as per the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments, as required.

- 6 During the year ended March 31, 2026, the Company had entered into Share Subscription and Shareholders' Agreement (SSSA) with 'Prozeal Green Power Private Limited' (Promoter) and 'Pro-Zeal Green Power Fifteen Private Limited' (Power Producer) whereby the Company has agreed to invest, Rs. 0.26 Lakhs for 26% equity share capital of the Power Producer and Rs. 362.74 Lakhs in Compulsorily Convertible Debentures of the Power Producer. The Power Producer company is in the process of developing and operating 3.30 MW Wind Solar Hybrid Power plant in Gujarat. The Company had further entered into "Energy Supply Agreement" (ESA) with Power Producer whereby the Company will purchase minimum 51 % of the power generated by Power Producer for a period of 25 years. Pursuant to above agreement the Company during the quarter ended March 31, 2026 had invested Rs. 0.26 Lakhs in equity share capital and Rs. 36.27 Lakhs in Non cumulative Compulsorily Convertible Debentures of Power Producer.



7 Proposed Scheme of Amalgamation of Wholly Owned Subsidiaries with the Company

The Board of Directors of the Company at its meeting held on April 4, 2026 approved a Scheme of Amalgamation ("the Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, for amalgamation of Kilburn Chemicals Limited ("Transferor Company 1") and Meghmani Crop Nutrition Limited ("Transferor Company 2"), (jointly referred as "Transferor Companies") both wholly owned subsidiaries, with Meghmani Organics Limited ("Transferee Company") ("the Company"), as part of an internal reorganisation and simplification of group structure.

The Scheme is subject to receipt of requisite approvals from shareholders, creditors, the National Company Law Tribunal and such other regulatory/statutory authorities as may be applicable, and is currently pending such approvals. The Scheme, inter alia, provides for transfer and vesting of all assets, liabilities, contracts, rights and obligations of the transferor companies into the Company from the appointed date 1st January 2026, subject to the Scheme becoming effective.

As the transferor companies are wholly owned subsidiaries of the Company, no consideration / no issue of shares is contemplated under the Scheme.

The proposed amalgamation represents a business combination among entities under common control and, upon the Scheme becoming effective, is intended to be accounted for in accordance with Appendix C to Ind AS 103 – "Business Combination" using the pooling of interests method, in accordance with the accounting treatment prescribed in the approved Scheme.

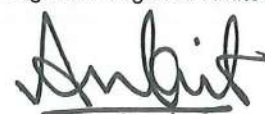
As the Scheme has not become effective as at the reporting date, no effect of the proposed amalgamation has been given in these standalone / consolidated financial statements. The accounting impact of the Scheme, including any consequential restatement of comparative information, where applicable, will be recognised upon the Scheme becoming effective.

Management believes that the proposed amalgamation will result in operational synergies, rationalisation of the group structure, administrative efficiencies and simplification of legal entity structure.

8 The standalone financial results are available on Company's website www.meghmani.com and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

9 Statement of standalone cash flow for the year ended March 31, 2026 is given in Annexure I.

For and on behalf of Board of Directors of
Meghmani Organics Limited

Ankit N Patel

Chairman and Managing Director

DIN : 02180007

Date: May 14, 2026

Place: Ahmedabad



Meghmani Organics Limited

Segment Revenue, Results, Segment Assets and Segment Liabilities (Standalone)

(Rs. in Lakhs, except as stated otherwise)

Particulars	Quarter ended			Year ended	0
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (refer note 1)	Unaudited	Audited (refer note 1)	Audited	Audited
1. SEGMENT REVENUE					
(a) Pigment	10,801.98	10,283.55	13,235.33	46,056.98	55,325.13
(b) Agrochemicals	34,859.68	38,210.07	36,974.33	163,124.35	145,061.85
Total	45,661.66	48,493.62	50,209.66	209,181.33	200,386.98
Less inter-segment sales	-	-	-	-	-
Net sales Income from operations	45,661.66	48,493.62	50,209.66	209,181.33	200,386.98
2. SEGMENT RESULTS					
(a) Pigment	601.52	(134.92)	861.75	1,843.89	1,984.73
(b) Agrochemicals	4,000.34	5,206.61	5,310.31	24,312.04	13,749.35
Total	4,601.86	5,071.69	6,172.06	26,155.93	15,734.08
Less - (i) Finance Cost	1,670.52	1,357.56	1,361.98	7,321.98	5,343.33
(ii) Other Un-allocable expenses, net of income	756.62	680.26	448.07	2,674.98	1,903.90
Profit/(Loss) before exceptional items and tax	2,174.72	3,033.87	4,362.01	16,158.97	8,486.85
Exceptional items	-	-	-	-	-
Profit/(Loss) before tax	2,174.72	3,033.87	4,362.01	16,158.97	8,486.85
3. SEGMENT ASSETS					
(a) Pigment	108,389.94	109,165.11	104,540.06	108,389.94	104,540.06
(b) Agrochemicals	181,537.21	191,343.67	174,864.01	181,537.21	174,864.01
(c) Unallocated	8,480.30	9,016.75	8,525.73	8,480.30	8,525.73
Total Segment Assets	298,407.45	309,525.53	287,929.80	298,407.45	287,929.80
4. SEGMENT LIABILITIES					
(a) Pigment	12,118.51	12,477.73	15,399.38	12,118.51	15,399.38
(b) Agrochemicals	47,100.41	55,902.58	42,551.12	47,100.41	42,551.12
(c) Unallocated (including borrowings)	63,356.71	67,388.84	66,762.47	63,356.71	66,762.47
Total Segment Liabilities	122,575.63	135,769.15	124,712.97	122,575.63	124,712.97

See accompanying notes to the standalone financial results



Meghmani Organics Limited

Standalone Balance Sheet

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
		Audited	Audited
(A)	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	90,148.24	95,207.24
	(b) Capital work-in-progress	6,917.29	6,672.82
	(c) Other Intangible Assets	1,017.67	1,155.69
	(d) Intangible assets under development	848.71	545.55
	(e) Investment Property	62.86	62.86
	(f) Financial Assets		
	(i) Investments in Subsidiaries	68,062.77	58,741.55
	(ii) Other Investments	357.71	321.18
	(iii) Loans	75.87	-
	(iv) Other Financial Assets	2,483.68	1,747.82
	(g) Non-Current Tax Assets (Net)	2,755.15	2,155.91
	(h) Other Non-Current Assets	1,294.91	943.03
	Total Non-Current Assets	174,024.86	167,553.65
	Current Assets		
	(a) Inventories	50,388.94	55,659.36
	(b) Financial Assets		
	(i) Investments	102.25	-
	(i) Trade Receivables	65,253.26	52,751.75
	(ii) Cash and cash equivalents	1,282.22	1,866.46
	(iii) Bank balances other than (iii) above	965.51	849.51
	(iv) Loans	40.04	36.66
	(v) Other financial assets	2,589.20	3,364.66
	(c) Current Tax Assets (Net)	-	693.08
	(d) Other Current Assets	3,761.17	5,154.67
	Total Current Assets	124,382.59	120,376.15
	Total Assets	298,407.45	287,929.80
(B)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	2,543.14	2,543.14
	(b) Other Equity	173,288.68	160,673.69
	Total Equity	175,831.82	163,216.83
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,671.92	9,556.21
	(ii) Other Financial Liabilities	438.14	952.97
	(b) Provisions	2,089.86	1,536.37
	(c) Deferred Tax Liabilities (Net)	5,750.02	5,714.84
	(d) Other Non-Current Liabilities	506.75	-
	Total Non- Current Liabilities	11,456.69	17,760.39
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	50,568.63	47,991.39
	(ii) Lease Liabilities	-	14.97
	(iii) Trade Payables		
	Total outstanding dues of micro and small enterprises	632.72	734.52
	Total outstanding dues of creditors other than micro and small enterprises	49,552.14	49,504.07
	(iv) Other Financial Liabilities	7,025.38	5,100.74
	(b) Other Current Liabilities	572.89	1,620.96
	(c) Provisions	215.17	157.80
	(d) Current Tax Liabilities (Net)	2,552.01	1,828.13
	Total Current Liabilities	111,118.94	106,952.58
	Total Liabilities	122,575.63	124,712.97
	Total Equity and Liabilities	298,407.45	287,929.80

See accompanying notes to the standalone financial results




Meghmani Organics Limited

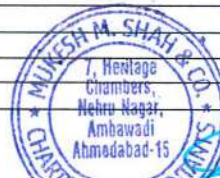


Annexure - 1 - Statement of Standalone Cash Flow

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
		Audited	Audited
A	Cash Flow from Operating Activities		
	Profit/(Loss) Before Tax	16,158.97	8,486.85
	Adjustment to reconcile (loss) before tax to net cash flows:		
	Depreciation and Amortisation Expenses	8,746.90	8,560.82
	Unrealised Foreign Exchange Loss (Net)	(2,251.73)	172.50
	Liability no longer Required written back	(874.29)	(305.64)
	Finance Cost	7,321.98	5,343.33
	Dividend and Interest Income	(800.85)	(707.08)
	Bad Debts Written off	105.41	31.60
	Provision of Bad Debt	245.12	100.00
	Sundry Balance Written off	25.82	123.05
	Profit on Sale of Mutual Fund	(10.94)	(15.57)
	Loss on Sale/Discard of Property, Plant & Equipment (Net)	116.01	150.91
	Lease Income	(84.44)	(11.14)
	Operating Profit Before Working Capital Changes	28,697.96	21,929.63
	Adjustment for:		
	(Increase)/Decrease in Inventories	5,270.42	(7,578.18)
	(Increase)/Decrease in Trade Receivables	(9,544.61)	(9,826.26)
	(Increase)/Decrease in Short Term Loans	(3.39)	(9.85)
	(Increase)/Decrease in Other Assets	1,445.78	4,516.24
	Increase/(Decrease) in Trade Payables	(246.22)	3,135.35
	Increase/(Decrease) in Other Liabilities	(601.62)	585.05
	Increase/(Decrease) in Provisions	728.75	150.52
	Working Capital Changes	(2,950.89)	(9,027.13)
	Cash Generated from Operation	25,747.07	12,902.50
	Direct Taxes Paid (Net of refund)	(2,808.97)	(397.53)
	Net Cash Generated from Operating Activities	22,938.10	12,504.97
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant & Equipment (Including CWIP) and Intangible Assets (Including Intangible Assets under development)	(4,015.07)	(3,418.70)
	Proceeds from sale of Property, Plant & Equipment (Including CWIP) and Intangible Assets (Including Intangible Assets under development)	58.16	279.12
	(Investment) in Fixed Deposits & Margin Money (Net)	51.41	(47.40)
	(Investment) in earmarked balances with Banks	(116.00)	(511.24)
	Dividend and Interest Received	1,124.73	1,120.24
	Repayment of Loan by subsidiary company	-	172.89
	Loan given to subsidiary company	(75.87)	(172.89)
	Redemption of Redeemable Preference shares	-	9,500.00
	Investments in Subsidiary Companies	(9,321.22)	(12,641.63)
	(Investment) - Non-Current	(36.53)	-
	Proceeds from Redemption of Mutual Fund	7,108.33	4,835.06
	(Investment) in Mutual Fund	(7,199.64)	(3,199.84)
	Net Cash (Used in) Investing Activities	(12,421.70)	(4,084.39)
C	Cash Flow from Financing Activities		
	Finance Cost Paid	(6,742.56)	(5,030.36)
	Payment of Principal Portion of Lease Liability	(14.97)	(171.64)
	Payment of Interest Portion of Lease Liability	(0.11)	(9.28)
	(Repayment)/Proceeds from Short Term Borrowings	5,492.27	9,123.50
	Proceeds from Bank Borrowing (Term Loan)	384.62	2,117.00
	(Repayment) of Bank Borrowing (Term Loan)	(10,219.89)	(13,996.12)
	Net Cash (Used in) Financing Activities	(11,100.64)	(7,966.90)
	Net (Decrease)/ Increase in Cash and Cash Equivalent	(584.24)	453.68
	Cash and Cash Equivalent at the beginning of the year	1,866.46	1,412.78
	Cash and Cash Equivalent at the end of the year	1,282.22	1,866.46
	Cash and Cash Equivalent Comprises as under :		
	Balance with Banks in Current Accounts	1,275.81	1,855.54
	Cash on Hand	6.41	10.92
	Cash and Cash Equivalents at the end of the year	1,282.22	1,866.46

See accompanying notes to the standalone financial results



Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2026

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited (refer note 1)	Unaudited	Audited (refer note 1)	Audited	Audited
I	Revenue from operations	47,433.94	50,873.71	55,346.12	217,395.58	207,974.50
II	Other income	3,724.14	1,483.51	1,387.74	9,641.62	4,387.27
III	Total income (I+II)	51,158.08	52,357.22	56,733.86	227,037.20	212,361.77
IV	EXPENSES					
	(a) Cost of materials consumed	26,249.06	31,908.13	29,056.27	124,766.28	128,571.21
	(b) Purchases of stock-in-trade	1,145.76	527.83	(68.40)	3,815.36	1,637.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,749.75	(2,013.01)	2,184.37	4,033.29	(3,820.88)
	(d) Employee benefits expenses (Refer Note 6)	3,200.45	3,710.82	2,970.26	13,548.16	11,437.16
	(e) Finance costs	2,048.23	1,813.01	1,932.34	9,186.02	6,901.32
	(f) Depreciation and amortisation expense	2,933.27	2,993.64	2,948.74	11,895.09	10,813.01
	(g) Other expenses	12,116.39	12,966.02	14,655.45	53,588.23	55,875.33
	Total expenses (IV)	50,442.91	51,906.44	53,679.03	220,832.43	211,414.80
V	Profit before exceptional items, share of profit/(loss) from Associates and tax (III - IV)	715.17	450.78	3,054.83	6,204.77	946.97
VI	Share of profit/(loss) from Associates	(0.59)	-	-	(0.59)	-
VII	Profit before exceptional items and tax (V + VI)	714.58	450.78	3,054.83	6,204.18	946.97
VIII	Exceptional items	-	-	-	-	-
IX	Profit/(Loss) before tax (VII - VIII)	714.58	450.78	3,054.83	6,204.18	946.97
X	Tax expense					
	(1) Current tax	547.33	850.00	166.74	3,957.33	550.00
	(2) Tax Adjustments (Including Deferred Tax) relating to earlier period	(322.21)	-	-	(322.21)	(10.60)
	(3) Net deferred tax charge/(credit)	(313.66)	(46.39)	906.35	(304.89)	1,467.65
XI	Net Profit/(Loss) (IX-X)	803.12	(352.83)	1,981.74	2,873.95	(1,060.08)
XII	Other Comprehensive Income					
	A (i) Remeasurement Gain on Define Benefit Plans	151.27	(111.05)	41.21	112.45	143.09
	(ii) Income tax on above	(38.85)	26.87	(6.94)	(27.81)	(31.66)
	B (i) Foreign Currency Translation Reserve on Translation of Foreign Subsidiary	19.17	1.84	(2.09)	4.01	(7.99)
	(ii) Income tax on above	(4.82)	(0.47)	0.52	(1.01)	2.01
	Total Other Comprehensive Income (XII)	126.77	(82.81)	32.70	87.64	105.45
XIII	Total Comprehensive Income/(Loss) for the period/year (XI+ XII) (comprising Profit/(Loss) and Other Comprehensive Income)	929.89	(435.64)	2,014.44	2,961.59	(954.63)
	Profit/(Loss) attributable to:					
	Owners of the Company	803.12	(352.83)	1,981.74	2,873.95	(1,060.08)
	Non-controlling interests	-	-	-	-	-
	Other Comprehensive Income attributable to:					
	Owners of the Company	126.77	(82.81)	32.70	87.64	105.45
	Non-controlling interests	-	-	-	-	-
	Total Comprehensive Income/(Loss) attributable to:					
	Owners of the Company	929.89	(435.64)	2,014.44	2,961.59	(954.63)
	Non-controlling interests	-	-	-	-	-
XIV	Paid up equity share capital (face value of Rs. 1 each)	2,543.14	2,543.14	2,543.14	2,543.14	2,543.14
XV	Other equity				151,934.90	148,982.61
XVI	Earnings per share (of Rs.1 each) (not annualised for quarters)					
	Basic (in rupees)	0.32	(0.14)	0.78	1.13	(0.42)
	Diluted (in rupees)	0.32	(0.14)	0.78	1.13	(0.42)

See accompanying notes to the consolidated financial results



Notes to consolidated financial results:

- 1 The above statement of audited Consolidated Financial results for the quarter and year ended March 31, 2026 ('the Statement') of Meghmani Organics Limited ('the Holding Company') and its subsidiaries (together referred to as "the Group") and its associate, is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on May 14, 2026. The audited consolidated financial results are prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other recognised accounting practices and policies to the extent applicable.

Figures for the quarter ended March 31, 2026 and March 31, 2025 represents the difference between the audited figures in respect of the financial year ended March 31, 2026 and March 31, 2025 respectively and the published unaudited year to date figures upto December 31, 2025 and December 31, 2024 respectively which were subjected to limited review by the Auditors.

- 2 The Statement includes results of Holding company and Subsidiaries:
1. Meghmani Organics Inc. USA
 2. P T Meghmani Organics Indonesia (upto June 21, 2024)
 3. Meghmani Crop Nutrition Limited
 4. Kilburn Chemicals Limited
 5. Meghmani Organics Biodefensivos E Agricolas Do Brasil LTDA (w.e.f November 18, 2025)

Associate Company

Pro-Zeal Green Power Fifteen Private Limited (w.e.f March 03, 2026)

- 3 As per Ind AS 108 "Operating Segment" the Group has reported segment information mainly under two segments: 1) Pigments and 2) Agro-chemicals. Others includes merchant trading and Crop Nutrition.
- 4 On October 22, 2022 and April 16, 2023 there were fire incidents at the warehouses at manufacturing units of the Holding Company at Dahej and Panoli location, respectively, majorly leading to loss of inventories. In the Previous year ended March 31, 2025, the Holding Company has received insurance claims amounting to Rs. 4,384 lakhs which have been appropriately accounted for in the Statement for the year ended March 31, 2025.

On October 20, 2024, there was a fire at one of the manufacturing units of the Holding Company at Dahej SEZ location due to short circuit in electrical panel. The loss on account of fire amounts to Rs. 30.13 lakhs. The Holding Company has decided not to raise an insurance claim for the loss incurred. The loss on fire has been appropriately accounted for in Statement for the year ended March 31, 2025.

- 5 The Finance (No. 2) Act, 2024 withdrew the indexation benefit on long-term capital gains on securities which were purchased prior to 1 April 2023 and the tax rate with respect to long-term capital gains for the said asset class was changed from 20% plus surcharge and cess (with indexation) to 12.5% plus surcharge and cess (without indexation). Due to such withdrawal of the indexation benefit and change in tax rate, the Deferred Tax liability on fair value gain on RPS (redeemable preference shares) amounting to Rs. 275.36 lakhs has been consequently adjusted while determining deferred tax liability as at March 31, 2025.
- 6 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. The Group on the basis of available information has assessed incremental liability for own employees which has been disclosed under Employee Benefit Expenses as it is not material to the Consolidated Financial Results as per the guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments, as required.
- 7 During the year ended March 31, 2026, the Holding Company had entered into Share Subscription and Shareholders' Agreement (SSSA) with 'Prozeal Green Power Private Limited' (Promoter) and 'Pro-Zeal Green Power Fifteen Private Limited' (Power Producer) whereby the Holding Company has agreed to invest Rs. 0.26 Lakhs for 26% equity share capital of the Power Producer and Rs. 362.74 Lakhs in Compulsorily Convertible Debentures of the Power Producer. The Power Producer company is in the process of developing and operating 3.30 MW Wind Solar Hybrid Power plant in Gujarat. The Holding Company had further entered into "Energy Supply Agreement" (ESA) with Power Producer whereby the Company will purchase minimum 51 % of the power generated by Power Producer for a period of 25 years.

Pursuant to above agreement the Company during the quarter ended March 31, 2026 had invested Rs. 0.26 Lakhs in equity share capital and Rs. 36.27 Lakhs in Non cumulative Compulsorily Convertible Debentures of Power Producer.



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8 Proposed Scheme of Amalgamation of Wholly Owned Subsidiaries with the Company

The Board of Directors of the Holding Company at its meeting held on April 4, 2026 approved a Scheme of Amalgamation ("the Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, for amalgamation of Kilburn Chemicals Limited ("Transferor Company 1") and Meghmani Crop Nutrition Limited ("Transferor Company 2"), (jointly referred as "Transferor Companies") both wholly owned subsidiaries, with Meghmani Organics Limited ("Transferee Company") ("the Company"), as part of an internal reorganisation and simplification of group structure.

The Scheme is subject to receipt of requisite approvals from shareholders, creditors, the National Company Law Tribunal and such other regulatory/statutory authorities as may be applicable, and is currently pending such approvals.

The Scheme, inter alia, provides for transfer and vesting of all assets, liabilities, contracts, rights and obligations of the transferor companies into the Company from the appointed date 1st January 2026, subject to the Scheme becoming effective.

As the transferor companies are wholly owned subsidiaries of the Company, no consideration / no issue of shares is contemplated under the Scheme.

The proposed amalgamation represents a business combination among entities under common control and, upon the Scheme becoming effective, is intended to be accounted for in accordance with Appendix C to Ind AS 103 – "Business Combination" using the pooling of interests method, in accordance with the accounting treatment prescribed in the approved Scheme.

As the Scheme has not become effective as at the reporting date, no effect of the proposed amalgamation has been given in these standalone / consolidated financial statements. The accounting impact of the Scheme, including any consequential restatement of comparative information, where applicable, will be recognised upon the Scheme becoming effective.

Management believes that the proposed amalgamation will result in operational synergies, rationalisation of the group structure, administrative efficiencies and simplification of legal entity structure.

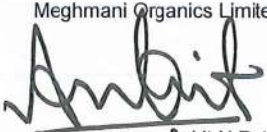
9 The consolidated financial results are available on Holding Company's website www.meghmani.com and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

10 Statement of consolidated cash flow for the year ended March 31, 2026 is given in Annexure I.

Date: May 14, 2026
Place: Ahmedabad



For and on behalf of Board of Directors of
Meghmani Organics Limited



Ankit N Patel
Chairman and Managing Director
DIN : 02180007



Meghmani Organics Limited

Segment Revenue, Results, Segment Assets and Segment Liabilities (Consolidated)

(Rs. in Lakhs, except as stated otherwise)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (refer note 1)	Unaudited	Audited (refer note 1)	Audited	Audited
1. SEGMENT REVENUE					
(a) Pigment	12,904.62	12,140.92	15,265.17	53,135.61	58,721.44
(b) Agrochemicals	34,859.68	38,211.20	36,974.01	163,124.35	145,059.40
(c) Others	2,076.36	1,125.20	4,449.82	6,827.95	8,646.88
Total	49,840.66	51,477.32	56,689.00	223,087.91	212,427.72
Less Elimination	2,406.72	603.61	1,342.88	5,692.33	4,453.22
Net sales Income from operations	47,433.94	50,873.71	55,346.12	217,395.58	207,974.50
2. SEGMENT RESULTS					
(a) Pigment	(584.80)	(2,114.39)	(1,783.36)	(5,895.27)	(5,479.91)
(b) Agrochemicals	4,000.34	5,259.06	5,310.31	24,312.04	13,749.35
(c) Others	170.89	(6.51)	2,070.09	61.25	1,394.09
Total	3,586.43	3,138.16	5,597.04	18,478.02	9,663.53
Less - (i) Finance Cost	2,048.23	1,813.01	1,932.34	9,186.02	6,901.32
(ii) Other Un-allocable expenses, net of (income)	841.35	824.72	535.67	3,018.59	1,922.63
(iii) Elimination	(17.73)	49.65	74.20	69.23	(107.39)
Profit/(Loss) before exceptional items and tax	714.58	450.78	3,054.83	6,204.18	946.97
Exceptional items	-	-	-	-	-
Profit/(Loss) before tax	714.58	450.78	3,054.83	6,204.18	946.97
3. SEGMENT ASSETS					
(a) Pigment	108,542.20	111,741.63	117,402.89	108,542.20	117,402.89
(b) Agrochemicals	181,537.21	191,343.67	174,864.01	181,537.21	174,864.01
(c) Others	20,296.40	22,150.63	22,677.86	20,296.40	22,677.86
(d) Elimination	(8,317.65)	(7,377.63)	(6,403.87)	(8,317.65)	(6,403.87)
TOTAL SEGMENT ASSETS	302,058.16	317,858.30	308,540.89	302,058.16	308,540.89
4. SEGMENT LIABILITIES					
(a) Pigment	18,455.41	18,665.03	20,484.57	18,455.41	20,484.57
(b) Agrochemicals	47,100.41	55,902.58	42,551.12	47,100.41	42,551.12
(c) Others	3,959.73	3,810.31	4,286.51	3,959.73	4,286.51
(d) Unallocated (including borrowings)	86,095.20	92,970.89	95,732.76	86,095.20	95,732.76
(e) Elimination	(8,030.63)	(7,047.35)	(6,039.82)	(8,030.63)	(6,039.82)
TOTAL SEGMENT LIABILITIES	147,580.12	164,301.46	157,015.14	147,580.12	157,015.14

See accompanying notes to the consolidated financial results

Notes :-

1 Others business segment includes – Merchant Trading and Crop Nutrition.



Meghmani Organics Limited

Consolidated Balance Sheet

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
		Audited	Audited
(A)	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	148,381.87	156,326.36
	(b) Capital work-in-progress	7,851.01	7,709.46
	(c) Other Intangible Assets	1,022.60	1,163.19
	(d) Intangible assets under development	856.83	545.55
	(e) Financial Assets		
	(i) Other Investments	357.12	321.18
	(ii) Other Financial Assets	1,935.13	1,593.08
	(f) Non-Current Tax Assets (Net)	2,784.63	2,179.88
	(g) Other Non-Current Assets	7,356.39	3,688.46
	Total Non-Current Assets	170,545.58	173,527.16
	Current Assets		
	(a) Inventories	52,854.78	59,901.73
	(b) Financial Assets		
	(i) Investments	102.25	-
	(i) Trade Receivables	67,213.10	56,678.21
	(ii) Cash and cash equivalents	1,581.04	2,268.21
	(iii) Bank balances other than (iii) above	965.51	849.51
	(iv) Loans	41.29	40.41
	(v) Other Financial Assets	2,747.99	3,486.08
	(c) Current Tax Assets (Net)	-	693.08
	(d) Other Current Assets	6,006.62	11,096.50
	Total Current Assets	131,512.58	135,013.73
	Total Assets	302,058.16	308,540.89
(B)	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	2,543.14	2,543.14
	(b) Other Equity	151,934.90	148,982.61
	Total Equity	154,478.04	151,525.75
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	16,096.75	28,329.03
	(ii) Other Financial Liabilities	438.14	952.97
	(b) Provisions	2,362.25	1,567.40
	(c) Deferred Tax Liabilities (Net)	5,529.81	5,805.87
	(d) Other Non-Current Liabilities	506.75	-
	Total Non-Current Liabilities	24,933.70	36,655.27
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	56,499.65	54,575.90
	(ii) Lease Liabilities	-	14.97
	(iii) Trade Payables	54,018.33	55,047.77
	(iv) Other Financial Liabilities	7,982.54	6,360.95
	(b) Other Current Liabilities	1,279.41	2,311.92
	(c) Provisions	263.51	174.29
	(d) Current Tax Liabilities (Net)	2,602.98	1,874.07
	Total Current Liabilities	122,646.42	120,359.87
	Total Liabilities	147,580.12	157,015.14
	Total Equity and Liabilities	302,058.16	308,540.89

See accompanying notes to the consolidated financial results



Meghmani Organics Limited

Annexure - 1- Statement of Consolidated Cash Flow Statement

(Rs. in Lakhs, except as stated otherwise)

Sr. No.	Particulars	For the year ended 31st March 2026	For the year ended 31st March 2025
		Audited	Audited
A	Cash Flow from Operating Activities		
	Profit/(Loss) Before Tax	6,204.18	946.97
	Adjustment to reconcile profit/(loss) before tax to net cash flows:		
	Depreciation and Amortisation Expenses	11,895.09	10,813.01
	Unrealised Foreign Exchange (Gain) / Loss (Net)	(2,378.95)	(129.90)
	Provision Written Back	-	(43.11)
	Liability no longer Required written back	(898.56)	(305.64)
	Dividend and Interest Income	(429.11)	(424.16)
	Finance cost	9,186.02	6,901.32
	Bad Debts Written off	107.59	31.60
	Provision for Doubtful Debt	271.66	148.53
	Sundry Balance Written off	24.70	206.84
	(Profit)/Loss on Sale of Mutual Funds	(10.94)	(15.57)
	Loss on Sale/Discard of Property, Plant & Equipment (Net)	111.11	150.94
	Share of (Profit)/Loss from Associates	0.59	-
	Operating Profit Before Working Capital Changes	24,083.38	18,280.83
	Adjustment for:		
	(Increase)/Decrease in Inventories	7,046.95	(8,183.67)
	(Increase)/Decrease in Trade Receivables	(7,464.46)	(13,863.53)
	(Increase)/Decrease in Short Term Loans	(0.89)	(13.60)
	(Increase)/Decrease in Other Assets	2,189.53	3,706.29
	Increase/(Decrease) in Trade Payables	(1,242.25)	6,321.73
	Increase/(Decrease) in Other Liabilities	(616.40)	605.63
	Increase/(Decrease) in Provisions	996.52	172.82
	Working Capital Changes	909.00	(11,254.33)
	Cash Generated from Operation	24,992.38	7,026.50
	Direct Taxes Paid (Net of refund)	(2,817.88)	(404.31)
	Net Cash Generated from Operating Activities	22,174.50	6,622.19
B	Cash Flow from Investing Activities		
	Purchase of Property, Plant & Equipment (Including CWIP) and Intangible Assets (Including Intangible Assets under development)	(4,505.02)	(8,890.99)
	Proceeds from sale of Property, Plant & Equipment (Including CWIP) and Intangible Assets (Including Intangible Assets under development)	113.21	279.12
	(Investment)/Withdrawal in Fixed Deposits (Net)	51.41	(47.40)
	(Investment) in Other Deposit	-	(5.00)
	(Investment) in earmarked balances with Banks	(116.00)	(511.24)
	Dividend and Interest Received	752.99	1,137.34
	Redemption of Redeemable Preference Shares	-	9,500.00
	(Investment) - Non-Current	(36.53)	-
	Proceeds from Redemption of Mutual Fund	7,108.33	4,835.06
	(Investment) in Mutual Fund	(7,199.64)	(3,199.84)
	Net Cash Generated from/(Used in) Investing Activities	(3,831.25)	3,097.05
C	Cash Flow from Financing Activities		
	Finance cost Paid	(8,672.37)	(8,033.61)
	Payment of Principal Portion of Lease Liability	(14.97)	(171.64)
	Payment of Interest Portion of Lease Liability	(0.11)	(9.28)
	(Repayment)/Proceeds from Short Term Borrowings	4,838.77	10,358.69
	Proceeds from Bank Borrowing (Term Loan)	384.62	6,249.74
	(Repayment) of Bank Borrowing (Term Loan)	(15,566.36)	(17,532.70)
	Net Cash (Used in) Financing Activities	(19,030.42)	(9,138.80)
	Net (Decrease)/ Increase in Cash and Cash Equivalent	(687.17)	580.44
	Cash and Cash Equivalent at the beginning of the year	2,268.21	1,687.77
	Cash and Cash Equivalent at the end of the year	1,581.04	2,268.21
	Cash and Cash Equivalent Comprises as under :		
	Balance with Banks in Current Accounts	1,571.24	2,255.05
	Cash on Hand	9.80	13.16
	Cash and Cash Equivalents at the end of the year	1,581.04	2,268.21

See accompanying notes to the consolidated financial results

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Independent Auditors' Report on Audit of Annual Standalone Financial Results and review of Quarterly Financial Results

To,
The Board of Directors,
Meghmani Organics Limited

We have audited the Standalone financial results of Meghmani Organics Limited ['the Company'], for the year ended on March 31, 2026 and reviewed the Standalone financial results for the quarter ended on that date, both included in the accompanying "Statement of Standalone Financial results for the Quarter and Year ended March 31, 2026", being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations").

Opinion on Annual Standalone Financial results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone financial results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Conclusion on Unaudited Standalone Financial results for the Quarter ended March 31, 2026

With respect to the Standalone financial results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of the 'Auditors' Responsibilities' section below, nothing has come to our attention, that causes us to believe that the Standalone financial results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of the 'Auditor's Responsibilities' section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ["ICAI"] together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Statement

This Statement which includes the Standalone financial results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Standalone financial results for the year ended March 31, 2026 have been compiled from the related audited Standalone financial statements.

This responsibility includes the preparation and presentation of the Standalone financial results for the quarter and year ended March 31, 2026, that gives a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities**(a) For the Audit of the Standalone Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Standalone financial results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial results, including the disclosures, and whether the Annual Standalone Financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial results of the Company to express an opinion on the Annual Standalone Financial results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial results for the Quarter ended March 31, 2026

We conducted our review of the Standalone financial results for the Quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ["SRE"] 2410 "Review of

Interim Financial Information performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.

As part of the annual audit, we also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement include the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to the limited review by us. Our report on the statement is not modified in respect of this matter.

Place: Ahmedabad

Date: May 14, 2026

UDIN: 26102651NWLBMF7222



For Mukesh M. Shah & Co
Chartered Accountants
Firm Registration No.: 106625W

S. S. Shah

Suvrat S. Shah
Partner
Membership No. 102651

Independent Auditors' Report on Audit of Annual Consolidated Financial Results and review of Quarterly Financial Results

To,
The Board of Directors,
Meghmani Organics Limited

We have audited the Consolidated financial results for the year ended March 31, 2026 and reviewed the Consolidated financial results for the quarter ended March 31, 2026, both included in the accompanying Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2026 of Meghmani Organics Limited ['the Company'], its subsidiaries [the Company and its subsidiaries together referred to as "the Group"] and its associate being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations").

Opinion on the Annual Consolidated Financial Results:

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of subsidiaries referred to in "Other matters" section below, the Consolidated financial results for the year ended March 31, 2026:

- i. include the financial results of following entities:
 - a) Parent Company
Meghmani Organics Limited
 - b) Subsidiary Companies
 - i. Meghmani Crop Nutrition Limited
 - ii. Kilburn Chemicals Limited
 - iii. Meghmani Organics Inc. USA
 - iv. Meghmani Organics Biodefensivos E Agricolas Do Brasil LTDA
 - c) Associate Company
 - i. Pro-Zeal Green Power Fifteen Private Limited
- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

Conclusion on Unaudited Consolidated Financial results for the Quarter ended March 31, 2026

With respect to the Consolidated financial results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of the 'Auditors' Responsibilities' section below and based on the consideration of the audit reports for the quarter ended March 31, 2026 of the other auditors of the subsidiary companies referred to in "Other Matters" section below, nothing has come to our attention, that causes us to believe that the Consolidated financial results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ["the Act"]. Our responsibilities under those Standards are further described in paragraph (a) of the 'Auditor's Responsibilities' section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ["the ICAI"] together with the ethical requirements that are relevant to our audit of the Consolidated financial results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and the other auditors in terms of their report referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the statement

This Statement which includes the Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Consolidated financial results for the year ended March 31, 2026 have been compiled from the related audited Consolidated financial statements.

This responsibility includes the preparation and presentation of the Consolidated financial results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit, consolidated other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors of the respective companies included in the Group are responsible in assessing the respective entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective entity or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of respective company included in the Group are also responsible for overseeing the Group's financial reporting process.



Auditor's Responsibilities**(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group, to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the Quarter ended March 31, 2026

We conducted our review of the Consolidated financial results for the Quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ["SRE"] 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.

As part of the annual audit, we also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- We did not audit the financial statements of 1 subsidiary included in the Consolidated financial results, whose financial statements reflect [the figures reported below are before giving effect to consolidation adjustments] total assets of ₹ 1,272.79 Lacs as at March 31, 2026, total revenues of ₹ 3,209.69 Lacs, total net profit after tax of ₹ 155.78 Lacs, total comprehensive income of ₹ 158.78 Lacs and net cash inflows amounting to ₹ 4.60 Lacs for the year ended on that date, as considered in the consolidated financial statements. This financial statements/ financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under the Auditor's Responsibilities section above.

Our report on the statement is not modified in respect of the above with respect to our reliance on the work done and report of the other auditors.



- The consolidated financial statements includes unaudited financial statements of 1 subsidiary whose financial statements reflect [the figures reported below are before giving effect to consolidation adjustments] total assets of ₹ 51.99 Lacs as at March 31, 2026, total revenues of ₹ NIL, total net loss after tax of ₹ 23.64 Lacs, total comprehensive income of ₹ 23.64 Lacs and net cash inflows amounting to ₹ 51.88 Lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial statements certified by Management.

- The consolidated financial statements include unaudited financial statements of 1 associate whose financial results includes the Holding Company's share of net loss and total comprehensive loss of ₹ 0.59 Lacs and ₹ 0.59 Lacs for the quarter and year ended March 31, 2026 respectively, as considered in the Statement whose financial results have not been audited. These unaudited financial results have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Holding Company.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial results certified by the Management

- The Consolidated financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

Place: Ahmedabad

Date: May 14, 2026

UDIN: 26102651AEGQRF8524



For Mukesh M. Shah & Co
Chartered Accountants
Firm Regn. No. 106625W

S. S. Shah

Suvrat S. Shah
Partner
Membership No. 102651